

Registered number
2480430

The EIS Association Limited
(A company limited by Guarantee)
Unaudited Abbreviated Accounts

Year ended 31 May 2013

SATURDAY



A2NOXVFM

A66

21/12/2013

#37

COMPANIES HOUSE

The EIS Association Limited

Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Chartered Accountants' Report to the Directors on the Preparation of the Unaudited Statutory Accounts of The EIS Association Limited for the Year Ended 31 May 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The EIS Association Limited for the year ended 31 May 2013 set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/members/handbook

This report is made solely to the Board of Directors of The EIS Association Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The EIS Association Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The EIS Association Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The EIS Association Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The EIS Association Limited. You consider that The EIS Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The EIS Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Grace Frank LLP
The Spencer
Hassobury Mansion
Bishop's Stortford
Herts
CM23 1JR
Date 21 November 2013

The EIS Association Ltd
Abbreviated Balance Sheet
as at 31 May 2013

Registered number 2480430

	Notes	2013 £	2012 £
Current assets			
Cash at bank & Debtors		16,203	48,244
Debtors due after one year		<u>24,363</u>	<u> </u>
		<u>40,566</u>	<u>48,244</u>
 Creditors, amounts falling due within one year		 <u>0</u>	 <u>0</u>
Net current assets		<u>40,566</u>	<u>48,244</u>
Net assets		<u>40,566</u>	<u>48,244</u>
 Capital and reserves			
Profit and loss account		<u>40,566</u>	<u>48,244</u>
Shareholders' funds		<u>40,566</u>	<u>48,244</u>

For the year ending 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



Lord Flight
Chairman

Approved by the board on 21 October 2013

The notes on page 3 form an integral part of these financial statements

The EIS Association Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2013

1 Accounting policies

The full accounts, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective

Turnover

Turnover represents invoiced subscriptions, tickets to events and sponsorships paid by members

2 Transactions with directors

Enterprise Private Equity Ltd, of which Susan Phillips is a director, provided her services plus various administrative office services and co-ordination of events and membership hosting. The charges for the year to 31 May 2013 amounted to £59,760. In addition £5,954 was paid in respect of further administrative assistance.

An amount of £48,726 was owed by Enterprise Private Equity Ltd to the Association at the year end and has been included in debtors due after more than one year. Enterprise Private Equity Limited entered administration in April 2013 and due to the uncertainty of the amount recoverable, the Directors have made a provision of £24,363 against the amount owing.

The Lord Flight has invoiced for his services as chairman which amounted to £8,400.