

Registered number
2480430

The EIS Association Limited
(A company limited by Guarantee)
Report and Accounts

31-May-07

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COMPANIES HOUSE

The EIS Association Limited
Profit and Loss Account

	Notes	2007 £	2006 £
Turnover		35,800	17,350
Cost of sales		<u>-1,699</u>	<u>-900</u>
Gross profit		34,101	16,450
Administrative expenses		<u>-31,274</u>	<u>-21,364</u>
Operating profits / (loss)	2	2,827	-4,914
Interest receivable		<u>113</u>	<u>259</u>
Profit / (loss) on ordinary activities before taxation		2,940	-4,655
Tax on profit/loss on ordinary activities	3	-21	-8
Profit / (loss) for the financial year		<u>2,919</u>	<u>-4,663</u>

The EIS Association Ltd
Balance Sheet
as at 31 May 2007

	Notes	2007 £	2006 £
Current assets			
Cash at bank and in hand		12,256	13,123
Debtors		<u>5,875</u>	<u>0</u>
		<u>18,131</u>	<u>13,123</u>
 Creditors amounts falling due within one year	 4	 <u>-1,955</u>	 <u>-2,307</u>
 Net current assets		 <u>16,176</u>	 <u>10,816</u>
 Net assets		 <u>16,176</u>	 <u>10,816</u>
 Capital and reserves			
Profit and loss account	5	<u>16,176</u>	<u>10,816</u>
 Shareholders' funds		 <u>16,176</u>	 <u>10,816</u>

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and,
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



S Phillips
Director

Approved by the board on 20 November 2007

The EIS Association Limited
Notes to the Accounts
for the year ended 31 May 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced subscriptions and sponsorships to and paid by members

2 Operating profit	2007	2006
	£	£
This is stated after charging		
Directors' remuneration	11,719	12,500
Auditors' remuneration	0	0
	<hr/>	<hr/>

3 Taxation

UK Corporation tax	21	8
	<hr/>	<hr/>

4 Creditors amounts falling within one year

Corporation tax	21	8
Other creditors	1,934	2,299
	<hr/>	<hr/>
	1,955	2,307
	<hr/>	<hr/>

5 Profit and loss account

As 1 June	10,824	15,479
Profit for the year	2,940	-4,655
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At 31 May	13,764	10,824
	<hr/>	<hr/>

6 Transactions with directors

P Woodrow invoices for his services plus various office services and the charges to end of December 2006 amounted to £6371
H Flight has invoiced for his services as chairman and amounted to £6250