

Registration number 2478355

Herb UK Limited

Abbreviated accounts

for the year ended 30 June 2008



Herb UK Limited

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Herb UK Limited

**Abbreviated balance sheet
as at 30 June 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		4,312		-
Tangible assets	2		414,622		495,649
			<u>418,934</u>		<u>495,649</u>
Current assets					
Stocks		303,814		280,800	
Debtors		615,167		653,375	
Cash at bank and in hand		<u>52,768</u>		<u>12,880</u>	
		971,749		947,055	
Creditors: amounts falling due within one year	3	<u>(848,465)</u>		<u>(967,826)</u>	
Net current assets/(liabilities)			<u>123,284</u>		<u>(20,771)</u>
Total assets less current liabilities			542,218		474,878
Creditors: amounts falling due after more than one year	4		<u>(74,626)</u>		<u>(108,710)</u>
Net assets			<u>467,592</u>		<u>366,168</u>
Capital and reserves					
Called up share capital	5		75,485		69,825
Share premium account			118,949		24,609
Other reserves			3,066		3,066
Profit and loss account			<u>270,092</u>		<u>268,668</u>
Shareholders' funds			<u>467,592</u>		<u>366,168</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Herb UK Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 1 December 2008 and signed on its behalf by



R.J. Perfitt
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Herb UK Limited

Notes to the abbreviated financial statements for the year ended 30 June 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Short leasehold property	-	Straight line over the life of the lease
Computer equipment	-	25% straight line
Fixtures, fittings and equipment	-	25% reducing balance

1.6. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Herb UK Limited

Notes to the abbreviated financial statements for the year ended 30 June 2008

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1.9. Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.10. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2007	-	650,304	650,304
Additions	4,620	16,023	20,643
Disposals	-	(33,758)	(33,758)
At 30 June 2008	4,620	632,569	637,189
Depreciation and Provision for diminution in value			
At 1 July 2007	-	154,654	154,654
On disposals	-	(31,219)	(31,219)
Charge for year	308	94,512	94,820
At 30 June 2008	308	217,947	218,255
Net book values			
At 30 June 2008	4,312	414,622	418,934
At 30 June 2007	-	495,649	495,649
3. Creditors: amounts falling due within one year		2008 £	2007 £
Creditors include the following:			
Secured creditors		277,622	272,394

Herb UK Limited

Notes to the abbreviated financial statements for the year ended 30 June 2008

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4. Creditors: amounts falling due after more than one year	2008	2007
	£	£
Creditors include the following:		
Amounts falling due after five years	<u>13,203</u>	<u>17,266</u>
5. Share capital	2008	2007
	£	£
Authorised		
110,000 Ordinary shares of £1 each	110,000	110,000
300 A Ordinary shares of £1 each	<u>300</u>	<u>300</u>
	<u>110,300</u>	<u>110,300</u>
Equity interest	<u>110,300</u>	<u>110,300</u>
Allotted, called up and fully paid		
75,185/69,525 Ordinary shares of £1 each	75,185	69,525
300 A Ordinary shares of £1 each	<u>300</u>	<u>300</u>
	<u>75,485</u>	<u>69,825</u>

On 29 April 2008 an additional 5,660 Ordinary Shares of £1 each were issued for a consideration of £100,000.

The A Ordinary Shares are non voting shares and their holders have no rights to capital beyond par value of £1 per share on any sale, listing or winding up of the company.

6. Ultimate parent undertaking

The company's ultimate parent undertaking is Herb U.K. (Holdings) Limited, a company incorporated in England, which owns 92.5% of the voting share capital of the company.