

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



\*A966H1RL\*

A05

30/05/2020

#199

COMPANIES HOUSE

### 1 Company details

Company number 0 2 4 7 7 6 3 1

Company name in full CYNEDVE LIMITED

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) EMMA

Surname CRAY

### 3 Liquidator's address

Building name/number PRICewaterhouseCOOPERS LLP

Street ONE CHAMBERLAIN SQUARE

Post town BIRMINGHAM

County/Region

Postcode B 3 3 H J

Country UNITED KINGDOM

### 4 Liquidator's name ①

Full forename(s) DAVID MATTHEW

Surname HAMMOND

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number PRICewaterhouseCOOPERS LLP

Street ONE CHAMBERLAIN SQUARE

Post town BIRMINGHAM

County/Region

Postcode B 3 3 H J

Country UNITED KINGDOM

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

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6

### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

### Sign and date

Liquidator's signature

Signature

X

*J Gray*

X

Signature date

d

2

d

8

m

0

m

5

y

2

y

0

y

2

y

0

LIQ13

## Notice of final account prior to dissolution in MVL

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **DAVID SAN BRUNO GARCIA**

Company name **PRICEWATERHOUSECOOPERS**

**LLP**

Address **ONE CHAMBERLAIN SQUARE**

Post town **BIRMINGHAM**

County/Region

Postcode **B 3 3 H J**

Country

DX

Telephone

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

## **CYNEDVE LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION**

**FINAL ACCOUNT TO MEMBERS PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 30 JANUARY 2018 TO 28 MAY 2020**

**ISSUED ON: 28 MAY 2020**

### **INTRODUCTION**

Cynedve Limited ("the Entity") entered Members' Voluntary Liquidation on 30 January 2018. Emma Cray and David Matthew Hammond were appointed Joint Liquidators of the Entity ("the Liquidators").

This account covers the conduct and progress of the liquidation in the period from 30 January 2020 to 28 May 2020 ("the Period"). This is the Liquidators' final account of the liquidation and should be read in conjunction with the Liquidators' progress report covering the period from 30 January 2018 to 29 January 2020.

A summary of receipts and payments in the liquidation, including for this Period, is included at Appendix A.

The statutory information relating to the Entity and the Liquidators is at Appendix B.

### **REPORT ON THE LIQUIDATION**

#### **Realisation of assets:**

There were no assets identified within the directors' Declaration of Solvency.

The Liquidators have not identified any additional assets of the Entity and are not aware of any other assets that remain to be realised.

#### **Settlement of liabilities:**

The directors' Declaration of Solvency showed that the Entity had no liabilities.

As previously reported, the Liquidators published a notice in the London Gazette inviting creditors to submit details of claims they may have against the Entity.

The Liquidators have not received any claims in the liquidation.

#### **HM Revenue & Customs ("HMRC"):**

As previously reported, the Liquidators wrote to HMRC to inform them of the liquidation and to request details of any outstanding liabilities. HMRC have confirmed that the Entity has no outstanding tax liabilities and that they have no objection to the liquidation being closed.

#### **Distributions to Members:**

There will be no distribution to shareholders

### **LIQUIDATORS' FEES AND EXPENSES**

#### **Basis of remuneration**

## CYNEDVE LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION

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ISSUED ON: 28 MAY 2020

The basis of the Liquidators' remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 30 January 2018.

### Liquidators' remuneration

In respect of the entire period of the liquidation of the Entity and 39 connected entities, the Liquidators' fees total £45,431 plus VAT. For avoidance of doubt, no fees have been paid from the liquidation estates, instead under an agreement made separately prior to our appointment, these will be settled by the group's ultimate investors.

### Liquidators' expenses

The Liquidators have incurred the following expenses in connection with the liquidation of the Entity and 39 connected entities. These expenses will be or have been re-charged:

| <i>Expense</i>                                | <i>Paid in the<br/>Period<br/>(£)</i> | <i>Paid since<br/>appointment<br/>(£)</i> | <i>Total<br/>(£)</i> |
|---|---------------------------------------|---|----------------------|
| <i>Statutory advertising</i>                  |                                       | 1,842                                     | 1842                 |
| <i>Statutory bond</i>                         |                                       | 715                                       | 715                  |
| <i>Land registry and company<br/>searches</i> |                                       | 270                                       | 270                  |
| <i>Travel - Mileage</i>                       |                                       | 56  | 56                   |
| <i>Postage and Printing</i>                   | 36                                    | 107                                       | 143                  |
| <i>Misc. expenses</i>                         |                                       | 143                                       | 143                  |

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**ISSUED ON: 28 MAY 2020**

|              |           |              |              |
|--------------|-----------|--------------|--------------|
| <b>Total</b> | <b>36</b> | <b>3,133</b> | <b>3,169</b> |
|--------------|-----------|--------------|--------------|

### **Members' rights regarding the Liquidators' remuneration and expenses**

Any member of the Entity with permission of the court or members of the Entity with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Any member of the Entity with permission of the court or members of the Entity with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

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## **APPENDIX A**

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD  
FROM 30 JANUARY 2018 TO 28 MAY 2020.**

### **Final Account R&P**

| <b>Declaration</b> |                      | <b>From 30/01/2018</b> |
|--------------------|----------------------|------------------------|
| <b>of Solvency</b> |                      | <b>To 28/05/2020</b>   |
| <b>£</b>           |                      | <b>£</b>               |
|                    | <b>RECEIPTS</b>      |                        |
| -                  |                      | -                      |
|                    | <b>Total</b>         |                        |
|                    |                      |                        |
|                    | <b>PAYMENTS</b>      |                        |
|                    |                      | Nil                    |
|                    | <b>Total</b>         |                        |
|                    |                      |                        |
|                    | <b>DISTRIBUTIONS</b> |                        |
|                    |                      | -                      |
|                    | <b>Total</b>         |                        |
|                    |                      |                        |
|                    | <b>TOTAL BALANCE</b> | <b>Nil</b>             |
|                    |                      |                        |

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### **APPENDIX B**

#### **INFORMATION ON THE COMPANY AND THE LIQUIDATORS**

##### **Entity Details**

|  |   |
|--|---|
| <b>Entity's registered name:</b>                     | CYNEDVE LIMITED   |
| <b>Entity's registered number:</b>                   | 02477631  |
| <b>Postal address of principal place of business</b> | C/O Pinsent Masons LLP, 1 Park Row, Leeds, England, LS1 5AB |
| <b>Country in which Entity incorporated</b>          | UK  |

##### **Liquidators' Details**

|                                     |   |
|-------------------------------------|---|
| <b>Liquidators' names:</b>          | Emma Cray and David Matthew Hammond                                       |
| <b>Liquidators' postal address:</b> | c/o PricewaterhouseCoopers LLP, One Chamberlain Square, Birmingham, B3 3A |
| <b>Liquidator' email:</b>           | emma.cray@pwc.com<br>matthew.hammond@pwc.com                              |
| <b>Nature of appointment:</b>       | Members' Voluntary Liquidation  |

*Emma Cray and David Matthew Hammond were appointed as joint liquidators of the Entity. They are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.*

*The Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Liquidators. Personal data will be kept secure and processed only for matters relating to the liquidation. Further details are available in the privacy statement on the [PwC.co.uk](https://www.pwc.co.uk) website or by contacting the Liquidators.*



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### **Final Account R&P**

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|--------------------|----------------------|------------------------|
| <b>of Solvency</b> |                      | <b>To 28/05/2020</b>   |
| <b>£</b>           |                      | <b>£</b>               |
|                    | <b>RECEIPTS</b>      |                        |
| -                  |                      | -                      |
|                    | <b>Total</b>         |                        |
|                    |                      |                        |
|                    | <b>PAYMENTS</b>      |                        |
|                    |                      | Nil                    |
|                    | <b>Total</b>         |                        |
|                    |                      |                        |
|                    | <b>DISTRIBUTIONS</b> |                        |
|                    |                      | -                      |
|                    | <b>Total</b>         |                        |
|                    |                      |                        |
|                    | <b>TOTAL BALANCE</b> | <b>Nil</b>             |
|                    |                      |                        |

## **CYNEDVE LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION**

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| <b>Postal address of principal place of business</b> | C/O Pinsent Masons LLP, 1 Park Row, Leeds, England, LS1 5AB |
| <b>Country in which Entity incorporated</b>          | UK  |

##### **Liquidators' Details**

|                                     |   |
|-------------------------------------|---|
| <b>Liquidators' names:</b>          | Emma Cray and David Matthew Hammond                                       |
| <b>Liquidators' postal address:</b> | c/o PricewaterhouseCoopers LLP, One Chamberlain Square, Birmingham, B3 3A |
| <b>Liquidator' email:</b>           | emma.cray@pwc.com<br>matthew.hammond@pwc.com                              |
| <b>Nature of appointment:</b>       | Members' Voluntary Liquidation  |

*Emma Cray and David Matthew Hammond were appointed as joint liquidators of the Entity. They are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.*

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