

LIQ03

Notice of progress report in voluntary winding up



Companies House

MONDAY



A91VSF2G

A05

30/03/2020

#106

COMPANIES HOUSE

1 Company details

Company number 0 2 4 7 7 6 3 1

Company name in full CYNEDVE LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) EMMA

Surname CRAY

3 Liquidator's address

Building name/number PRICEWATERHOUSECOOPERS LLP

Street ONE CHAMBERLAIN SQUARE

Post town BIRMINGHAM

County/Region

Postcode B 3 3 A X

Country

4 Liquidator's name ①

Full forename(s) DAVID MATTHEW

Surname HAMMOND

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number PRICEWATERHOUSECOOPERS LLP

Street ONE CHAMBERLAIN SQUARE

Post town BIRMINGHAM

County/Region

Postcode B 3 3 A X

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6

Period of progress report

From date	d	3	d	0	m	0	m	1	y	2	y	0	y	1	y	9
To date	d	2	d	9	m	0	m	1	y	2	y	0	y	2	y	0

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X

X

Signature date

d 26 d 03 y 2020

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **SANDEEP KLAIR**Company name **PRICEWATERHOUSECOOPERS****LLP**Address **ONE CHAMBERLAIN SQUARE**Post town **BIRMINGHAM**

County/Region

Postcode

B	3		3	A	X		
---	---	--	---	---	---	--	--

Country

DX

Telephone **07483 440509****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Future Lifestyles Group Limited - In Creditors Voluntary Liquidation
8th Floor Central Square
29 Wellington St
Leeds
LS1 4DL

26 March 2020

Our reference: EC/CC/SK/PR20

Dear Sirs

Cynedve Limited - in Members' Voluntary Liquidation ("the Company")

David Matthew Hammond and I were appointed Joint Liquidators ("the Liquidators") of the Company on 30 January 2018.

Further to our previous report, covering the period from 30 January 2018 to 29 January 2019 (the "Previous Report"), we're required to provide the following:

- A report on the conduct and progress of the Liquidation for the period 30 January 2019 to 29 January 2020 ("the Period"); and
- Certain information concerning the Company and the Liquidators, which is attached at Appendix A.

A summary of receipts and payments for the Period is attached as Appendix B.

PROGRESS REPORT ON THE LIQUIDATION

Realisation of assets:

There were no assets identified within the directors' Declaration of Solvency.

The Liquidators have not identified any additional assets of the Entity and are not aware of any other assets that remain to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors' Declaration of Solvency and the company's records showed the Company had no liabilities.

During the Period, no additional claims have been made against the Company and there have been no claims to agree or settle.

*PricewaterhouseCoopers LLP, One Chamberlain Square, Birmingham, B3 3AX
T: +44 (0) 1212 655 000, F: +44 (0) 1212 655 050, www.pwc.co.uk*

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.

**HMRC:**

In our Previous Report we noted that we were awaiting final tax clearances from HMRC. Following numerous communications with HMRC to agree the final position, we have now received all the required clearances and can commence the closure of the liquidation.

Distributions to shareholders:

At the time of our appointment, the issued share capital of the company was Nil

No distributions have been made to shareholders during the Period.

LIQUIDATORS' REMUNERATION AND EXPENSES**Basis of remuneration:**

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation. Our current hourly rates are set out below:

Grade	Hourly rate
Partner	£690 - £910
Director	£595 - £800
Manager grades	£405 - £605
Other technical staff	£210 - £435
Support	£120 - £140

Remuneration charged:

Our fees for the liquidation of the Company and 8 connected companies is as follows:

	Previously reported £	During the Period £	Total £
Liquidation – the Period	12,689.00	12,670.85	25,359.85

To date no invoices have been raised. It is our intention to raise our final invoice at the end of the liquidation, and this invoice will be settled by another group company.



Liquidators' expenses:

Our expenses for the liquidation of the Company and 8 connected companies are below. These costs, which will be re-charged, consist of:

	Previously reported £	During the Period £	Total £
Category 1 expenses [see Note 1 below]:			
Statutory bonding	150.00	-	150.00
Postage	-	59.04	59.04
Total expenses			209.04

Notes:

1. Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.
2. Category 2 expenses represent directly referable costs where payment is not to an independent third party.

Members' rights regarding liquidators' remuneration and expenses:

Any member of the Entity with permission of the court or members of the Entity with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Any member of the Entity with permission of the court or members of the Entity with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

If you have any queries, please contact my colleague Sandeep Klair on sandeep.k.klair@pwc.com.



Yours faithfully
For and on behalf of the Company

A handwritten signature in black ink, appearing to read 'Emma Cray', is written over a faint, circular embossed seal.

Emma Cray
Joint Liquidator

Enclosures

Emma Cray and David Matthew Hammond were appointed as joint liquidators of the Entity. They are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Liquidators. Personal data will be kept secure and processed only for matters relating to the liquidation. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Liquidators.



Appendix A
Information on the Company and the liquidators

Company details:	
Company name:	Cynedve Limited
Company number:	02477631
Registered office:	C/O Pinsent Masons LLP, 1 Park Row, Leeds, England, LS1 5AB
Liquidators' details:	
Liquidators' names:	Emma Cray and David Matthew Hammond (the liquidators)
Liquidators' address:	c/o PricewaterhouseCoopers, One Chamberlain Square, Birmingham, B3 3AX
Liquidators email:	emma.cray@pwc.com matthew.hammond@pwc.com
Date of appointment:	30 January 2018
Nature of appointment:	Members' Voluntary Liquidation



Appendix B

Cynedve Limited - in members' voluntary liquidation

Summary of Receipts and Payments in the liquidation during the period from 30 January 2019 to 29 January 2020.

	£
RECEIPTS	
	<hr/>
	-
	<hr/>
	£
PAYMENTS	
	<hr/>
	-
	<hr/>
BALANCE OF FUNDS HELD	
	<hr/>
	-
	<hr/>