

**Alexander Proudfoot Limited**

**Annual report and unaudited financial  
statements for the year ended  
31 December 2015  
Registered number 2475731**



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### **Directors' Report**

The directors present their annual report and the unaudited financial statements for the year ended 31 December 2015.

The Directors' Report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption re the Companies Act 2006.

### **Directors**

The directors, who served throughout the year, were as follows:

C W Ansley  
R Foster-Middleton  
C Povey

Approved by the board and on behalf by:



**C Povey**  
*Director*

10 Fleet Place  
London EC4M 7RB

18<sup>th</sup> July 2016

## **Directors' Responsibilities Statement**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimated that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Company balance sheet**  
*at 31 December 2015*

	<i>Note</i>	<b>2015</b> £	2014 £
<b>Current assets</b>			
Debtors – amounts owed by group undertakings due after one year		2	2
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	2	<u>2</u>	<u>2</u>
<b>Shareholder's funds</b>		<u>2</u>	<u>2</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The member did not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The company did not trade during the current or preceeding period and has made neither a profit nor loss, nor any other recognised gain or loss. As illustrated in the above balance sheet, there were no changes in equity during the current or prior year and therefore a statement of changes in equity has not been prepared.

The financial statements of Alexander Proudfoot Limited (registered number 2475731) were approved by the board of directors and authorised for issue on 18<sup>th</sup> July 2016.

They were signed on its behalf by:



**C Povey**  
*Director*

**Notes to the accounts***(forming part of the financial statements)***1 Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and to the preceding year.

***Basis of preparation***

Alexander Proudfoot limited is a company incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on page 1.

The financial statements have been prepared under the historical cost convention, in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The transition relief available to dormant companies has been elected which permits accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 to remain until there is any change to those balances or the company undertakes any new transactions.

The prior year financial statements were prepared in accordance UK GAAP but are also in accordance with FRS 102. As a result the prior year comparatives in the 2015 financial statements have not needed to be restated.

***Going concern***

The directors have a reasonable expectation that the Company has adequate resources to continue in existence for the foreseeable future, that is at least for a period of 12 months from the date of signing these accounts. Accordingly, they continue to adopt the going concern basis in preparing the annual financial statements.

***Functional Currency***

The functional currency of Alexander Proudfoot Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

**2 Called up share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b><i>Authorised</i></b>		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b><i>Allotted, called up and fully paid</i></b>		
Two ordinary shares of £1 each	<u>2</u>	<u>2</u>

The Company has one class of ordinary shares which carry no right to fixed income.

## **Notes to the accounts (continued)**

### **3 Related party transactions**

As the company is a wholly owned subsidiary of Management Consulting Group PLC, the company has taken advantage of the exemption contained in section 33 1.A under FRS102 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of Management Consulting Group PLC, within which the results of this company are included, can be obtained from the address given in note 4.

### **4 Ultimate parent company**

The company's immediate and ultimate parent company is Management Consulting Group PLC, a company incorporated in Great Britain and registered in England and Wales.

The smallest and largest group in which the accounts are consolidated is that headed by Management Consulting Group PLC. Copies of the annual report of Management Consulting Group PLC may be obtained at the following address: Management Consulting Group, 10 Fleet Place, London EC4M 7RB.