

AD-VISOR SERVICES LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

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REGISTERED AS A COMPANY IN ENGLAND AND WALES

NUMBER: 02474729

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AD-VISOR SERVICES LIMITED

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COMPANY INFORMATION

DIRECTOR

Mr J F Dickens

SECRETARY

Mrs M G Dickens

REGISTERED OFFICE &
PRINCIPLE PLACE OF BUSINESS

1 Vine Cottage
The Green
Northchapel
West Sussex
GU28 9HU

REGISTERED NUMBER

2474729 England and Wales

BALANCE SHEET AS AT 31 MARCH 2019

<u>REGISTERED COMPANY NUMBER</u>		<u>2474729</u>		<u>England and Wales</u>	
	<u>NOTES</u>	<u>2019</u>		<u>2018</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		1,689		580
CURRENT ASSETS					
Debtors	4	894		1,125	
Cash at bank and in hand		7,893		9,080	
		<u>8,787</u>		<u>10,205</u>	
CREDITORS: amounts falling due within one year	5	<u>-9,294</u>		<u>-9,788</u>	
NET CURRENT ASSETS/(LIABILITIES)			-507		417
PROVISION FOR LIABILITIES AND CHARGES					
Deferred taxation			-132		0
NET ASSETS			<u>1,050</u>		<u>997</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			950		897
SHAREHOLDERS' FUNDS			<u>1,050</u>		<u>997</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the directors report and the profit and loss account has been taken under section 444.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

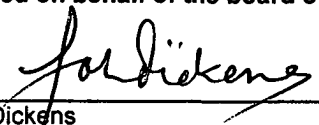
Directors responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board.

Signed on behalf of the board of directors


 J F Dickens
 Director

Approved by the board: 31 August 2019

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2019

NOTE 1 ACCOUNTING POLICIES

General information and basis of preparation

Advisor Services Limited is a private company limited by shares incorporated in England and Wales within the United Kingdom. The address of the registered office is given in the company information page of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102, section 1A small entities.

Turnover and other income

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract.

Tangible Fixed Assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Office equipment	- 25% reducing balance basis
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Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2019NOTE 1 ACCOUNTING POLICIES cont...Current and deferred tax

The tax expense for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of timing differences that have originated but not reversed by the balance sheet date.

Current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Employee benefits

The company operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

NOTE 2 EMPLOYEES

The average number of employees, including directors during the year was as follows:

<u>2019</u>	<u>2018</u>
<u>2</u>	<u>2</u>

NOTE 3 TANGIBLE FIXED ASSETS

	<u>Office equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
<u>Cost</u>		
At 1 April 2018	7,370	7,370
Additions	1,672	1,672
Disposals	0	0
At 31 March 2019	<u>9,042</u>	<u>9,042</u>
<u>Depreciation</u>		
At 1 April 2018	6,790	6,790
Charge for the year	563	563
Disposals	0	0
At 31 March 2019	<u>7,353</u>	<u>7,353</u>
<u>Net book value</u>		
At 31 March 2019	<u>1,689</u>	<u>1,689</u>
At 31 March 2018	<u>580</u>	<u>580</u>

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2019NOTE 4 DEBTORS

	<u>2019</u>	<u>2018</u>
	£	£
Trade debtors	894	1,119
Other debtors and prepayments	0	6
	<u>894</u>	<u>1,125</u>

NOTE 5 CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

	<u>2019</u>	<u>2018</u>
	£	£
Corporation tax	2,999	3,129
Other taxes and social security costs	4,164	5,124
Directors' current account	21	35
Provision for directors bonus	1,500	1,500
Other creditors and accruals	610	0
	<u>9,294</u>	<u>9,788</u>

NOTE 6 CALLED UP SHARE CAPITAL

	<u>2019</u>	<u>2018</u>
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

NOTE 7 CONTROLLING PARTY

The director has a controlling interest in the company's issued capital.

	Balance Btwd	Expenses	SDB	Bank Payments	Bank receipts	Payroll	Adjustments	Adjustments	Adjustments	Adjustments	CT/DT	P & L account	Balance sheet
Office equipment cost	7,389.87	1,671.64		0.00					0.00				9,041.51
Office equipment depreciation	-6,789.37						-583.00						-7,352.37
MV cost	0.00			0.00					0.00				0.00
MV depreciation	0.00						0.00						0.00
Trade debtors	144.00		66,372.00		-66,372.00								144.00
Sales WIP	975.00		-225.00						0.00				750.00
Prepayments	0.00								0.00				0.00
Nat West current	1,376.82			-65,609.69	68,372.00		-0.50						3,838.63
Nat West deposit CT Reserve	3,002.26			-2,700.00	0.00		0.94						303.20
Cash in hand	4,700.00								0.00	0.00	-950.00		3,750.00
Directors current account	-34.97	-8,920.17		30,850.00	-2,000.00	-9,625.17	-12,622.50	0.00	-617.90	950.00		-20.71	Agreed
Directors loan account	0.00											0.00	0.00
Shareholders current account	0.00			127.50			-127.50					0.00	0.00
VAT control	-3,481.26	-592.94	-11,082.00	-11,088.79				0.00				-2,851.53	Agreed
Corporation tax payable	-3,129.30			3,129.00			0.00	0.00		-2,999.00		-2,999.30	
Deferred tax provision	0.00			0.00						-132.00		-132.00	
Accruals	0.00							0.00		-610.00		-610.00	
Directors bonus payable	-1,500.00						1,500.00	-1,500.00		accrual		-1,500.00	
Net pay control staff	0.00			6,704.95		-6,704.95						0.00	0.00
Nest pension creditor	5.58			702.44		-702.44			-5.58			0.00	0.00
PAYE/NIC payable	1,435.65			8,415.09		-8,086.72	0.00		2.28			-1,105.00	
P35 on line filing credit due	0.00								0.00			0.00	-1,105.00
NIC provided on directors bonus	-207.00						207.00	-207.00				-207.00	
Share capital	-100.00											-100.00	
Profit and loss account	-895.98												-895.98
Sales		-55,085.00							0.00			-55,085.00	
Mileage claims		948.50										948.50	
Motor and travel		270.46		52.41								322.87	P11D
Entertaining		423.50		138.00						617.90		1,179.40	P11D
MV Insurance		1,308.00								accrual		1,308.00	
MV contract hire				5,873.89						558.00		6,431.89	
Use of home/allowed 5% deduction		1,200.00										1,200.00	
Directors remuneration						18,000.00	-1,500.00	1,500.00				18,000.00	
Directors benefits subscriptions				704.15								704.15	
Directors pension				0.00								0.00	
P35 on line filing credit receivable									0.00			0.00	
Nest Pension						319.28			3.30			322.58	
Staff salary						6,800.00						6,800.00	
Company NIC						1,389.79	-207.00	207.00				1,389.79	
Employment allowance NIC						-1,389.79						1,389.79	
Nursery voucher scheme				0.00					0.00			0.00	
SMP claimed							0.00					0.00	
SPP claimed							0.00					0.00	
Staff benefits subscriptions GWP				0.00								0.00	
Staff benefits subscriptions Herons				0.00					0.00			0.00	
Telephone and fax		46.00								accrual		46.00	
Mobile phone				132.69						52.00		184.89	
Repairs & maintenance		291.99										291.99	
Printing postage stationery		120.64										120.64	
Sundry expenses		48.50		0.00					0.00			48.50	
Donations				0.00								0.00	
Legal and professional, ROC filing		0.00		0.00					0.00			0.00	
Bank charges				85.25			0.50					95.75	
Depreciation charge F & E							563.00					563.00	
Depreciation charge MV							0.00					0.00	
Profit or loss on disposal					0.00				0.00			0.00	
Class 1A NIC				585.53								585.53	
Bank deposit Interest					0.00		-0.94					-0.94	
Bank overdraft Interest				0.00								0.00	
Other Interest CT or PAYE				0.00					0.00			0.00	
												-15,934.45	
Corporation tax charge									0.00	2,999.00		2,999.00	
Deferred tax movement										132.00		132.00	
Dividends paid							12,750.00					12,750.00	
Dividends proposed												0.00	-53.45
	0.00	-0.00	0.00	-0.00	0.00	0.00	0.00	0.00	0.00	0.00		-53.45	0.00

Advisor Services Limited
Year ended 31 March 2019

Fixed assets	Office equipment	Motor vehicle	Total
Cost			
Balance bfwd	7,369.87	0.00	7,369.87
Additions	1,671.64		
Additions	0.00		
Additions	0.00		
Additions	0.00	0.00	1,671.64
Disposal	0.00	0.00	0.00
Balance cfwd	<u>9,041.51</u>	<u>0.00</u>	<u>9,041.51</u>
Depreciation			
Balance cfwd	6,789.37	0.00	6,789.37
Depreciation charge at 25% RBB	563.00	0.00	563.00
Disposal	0.00	0.00	0.00
Balance cfwd	<u>7,352.37</u>	<u>0.00</u>	<u>7,352.37</u>
Net book value			
Balance at 31 March 2019	<u>1,689.14</u>	<u>0.00</u>	<u>1,689.14</u>
Balance at 31 March 2018	<u>580.50</u>	<u>0.00</u>	<u>580.50</u>
NBV on disposal		0.00	
Sale proceeds		0.00	
Loss on disposal		<u>0.00</u>	

Advisor Services Limited
Year ended 31 March 2019

Corporation tax computation

	£	£
Profit as per accounts		15,934
Entertaining	1,179	
Depreciation	563	
Loss on disposal	0	
Donations	0	
Bank deposit interest	-1	
Capital allowances	<u>-1,891</u>	
		<u>-150</u>
Case I profit		15,784
Case III interest		1
Charges		<u>0</u>
PCTCT		<u>15,785</u>
Corporation tax payable at 19.00%	<u>15,785</u>	2,999.00
	<u>15,785</u>	<u>£2,999.00</u>

Capital allowances computation

	Office equipment	Motor vehicle	Capital allowances
WDV b/wd	121	1,092	
Additions	1,672	0	
Disposals	<u>0</u>	<u>0</u>	
Subtotal	1,793	1,092	
AIA Up to £50,000	-1,672	0	-1,672
WDA at 18%	-22	-197	-219
Balancing allowance		0	<u>0</u>
			<u>-1,891</u>
WDV c/wd	<u>994</u>	<u>99</u>	<u>895</u>

Advisor Services Limited
Year ended 31 March 2019

Deferred tax computation

	2019	2019 movement	2018 provision	2018 <i>actual</i>
NBV fixed assets	1,689			581
Tax WDV capital allowances	-994	695		-1,213
	695			-632
Negative therefore reduce to zero	0			632
	<u>695</u>			<u>0</u>
Tax at 19%	132	132	0	0

Advisor Services Limited
Year ended 31 March 2019

Dividends paid

	Total net dividend	JFD dividend	MGD dividend	Memo estimated CT payable	Actual corporation tax payable	Actual PAYE and NIC payable	Total tax due	Tax deposit account balance	Tax payable unreserved (over reserved)
Apr-18	1,000.00	990.00	10.00	250.00	0.00	0.00	250.00	0.00	250.00
May-18	1,000.00	990.00	10.00	250.00			250.00	0.00	250.00
Jun-18	1,000.00	990.00	10.00	250.00			250.00	0.00	250.00
Jul-18	1,000.00	990.00	10.00	250.00			250.00	0.00	250.00
Aug-18	1,000.00	990.00	10.00	250.00			250.00	0.00	250.00
Sep-18	0.00	0.00	0.00	0.00			0.00	0.00	0.00
Oct-18	1,000.00	990.00	10.00	250.00			250.00	0.00	250.00
Nov-18	750.00	742.50	7.50	187.50			187.50	0.00	187.50
Dec-18	750.00	742.50	7.50	187.50			187.50	0.00	187.50
Jan-19	750.00	742.50	7.50	187.50			187.50	0.00	187.50
Feb-19	750.00	742.50	7.50	187.50			187.50	0.00	187.50
Mar-19	3,750.00	3,712.50	37.50	937.50	0.00		937.50	0.00	937.50
	12,750.00	12,622.50	127.50	3,187.50	0.00	0.00	3,187.50	0.00	3,187.50