

Actreg (UK) Limited**Registered number:** 02474209**Balance Sheet****as at 31 December 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	50,756	46,779
Investments	4	239,230	239,230
		<u>289,986</u>	<u>286,009</u>
Current assets			
Stocks		50,670	48,721
Debtors	5	398,885	338,240
Cash at bank and in hand		237,064	241,036
		<u>686,619</u>	<u>627,997</u>
Creditors: amounts falling due within one year	6	(168,213)	(173,127)
Net current assets		<u>518,406</u>	<u>454,870</u>
Total assets less current liabilities		<u>808,392</u>	<u>740,879</u>
Provisions for liabilities		(9,644)	(8,456)
Net assets		<u>798,748</u>	<u>732,423</u>
Capital and reserves			
Called up share capital		40,000	40,000
Profit and loss account		758,748	692,423
Shareholders' funds		<u>798,748</u>	<u>732,423</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S C Marshall

Director

Approved by the board on 23 March 2020

Actreg (UK) Limited
Notes to the Accounts
for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and office equipment	20% reducing balance
Motor vehicles	25% reducing balance

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any

transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2019	2018
	Number	Number
Average number of persons employed by the company	<u>7</u>	<u>8</u>

3 Tangible fixed assets

	Plant, machinery and office equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2019	118,646	118,806	237,452
Additions	859	22,894	23,753
Disposals	-	(21,767)	(21,767)
At 31 December 2019	<u>119,505</u>	<u>119,933</u>	<u>239,438</u>

Depreciation

At 1 January 2019	104,239	86,434	190,673
Charge for the year	3,054	12,848	15,902
On disposals	-	(17,893)	(17,893)
At 31 December 2019	<u>107,293</u>	<u>81,389</u>	<u>188,682</u>

Net book value

At 31 December 2019	<u>12,212</u>	<u>38,544</u>	<u>50,756</u>
At 31 December 2018	14,407	32,372	46,779

4 Investments

Investments in subsidiary undertakings £

Cost

At 1 January 2019	239,230
At 31 December 2019	<u>239,230</u>

5 Debtors

2019
£

2018
£

Trade debtors	342,019	276,602
Amounts owed by group undertakings and undertakings in which the company has a participating interest	43,872	35,908
Other debtors	12,994	25,730
	<u>398,885</u>	<u>338,240</u>

6 Creditors: amounts falling due within one year

2019
£

2018
£

Trade creditors	87,609	102,387
Director's loan	2,444	2,444
Taxation and social security costs	72,318	62,936
Other creditors	5,842	5,360
	<u>168,213</u>	<u>173,127</u>

7 Related party transactions

Actreg (UK) Directors Pension Fund

Pension scheme in which S C Marshall and M Unwin are members

Rent paid to related party	<u>18,875</u>	<u>17,458</u>
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DTZ Pension Fund

Pension scheme in which R G McGeachy is a member

Rent paid to related party	8,650	8,650
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Anglia Valves & Controls Limited

Directors in common

Sales made to related party	43,228	27,070
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Sales ledger balance due from the related party	37,651	432
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Loan made to related party	40,000	-
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Koei Limited

Directors in common

Subsidiary of Actreg (UK)
Limited

Sales made to related party	-	(3,000)
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Purchases made from related party	1,493	1,849
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Purchase ledger balance due to the related party	350	2,219
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Radlett Valves Limited

Directors in common

Subsidiary of Actreg (UK) Limited

Sales during the year	-	24
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Loan to related party	3,872	35,908
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8 Controlling party

The company's controlling party was the directors, S C Marshall, M Unwin and R G McGeachy who each owned one third of the issued share capital.

9 Other information

Actreg (UK) Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 2 Henson Close

Telford Way Industrial Estate

Kettering

Northamptonshire

NN16 8PZ

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