

Registered number
02474209

Actreg (UK) Limited
Abbreviated Accounts
31 December 2012

SATURDAY



A2591PA3

A15

30/03/2013

#384

COMPANIES HOUSE

Actreg (UK) Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Actreg (UK) Limited for the year ended 31 December 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Actreg (UK) Limited for the year ended 31 December 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Actreg (UK) Limited, as a body, in accordance with the terms of our engagement letter dated 7 October 2005. Our work has been undertaken solely to prepare for your approval the accounts of Actreg (UK) Limited and state those matters that we have agreed to state to the Board of Directors of Actreg (UK) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Actreg (UK) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Actreg (UK) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Actreg (UK) Limited. You consider that Actreg (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Actreg (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Jon Essam

Jon Essam & Co Ltd
Chartered Accountants
23 Cottingham Way
Thrapston
Kettering
Northants
NN14 4PL

4 March 2013

Actreg (UK) Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2012

02474209

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	67,207	73,233
Current assets			
Stocks		66,743	72,155
Debtors		438,077	423,737
Cash at bank and in hand		319,102	335,509
		<u>823,922</u>	<u>831,401</u>
Creditors: amounts falling due within one year		(360,865)	(517,876)
Net current assets		<u>463,057</u>	<u>313,525</u>
Total assets less current liabilities		<u>530,264</u>	<u>386,758</u>
Creditors: amounts falling due after more than one year		-	(2,600)
Provisions for liabilities		(9,244)	(12,615)
Net assets		<u>521,020</u>	<u>371,543</u>
Capital and reserves			
Called up share capital	3	40,000	40,000
Profit and loss account		481,020	331,543
Shareholders' funds		<u>521,020</u>	<u>371,543</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

X 

S C Marshall
Director

Approved by the board on 4 March 2013

Actreg (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

£

Cost

At 1 January 2012	236,297
Additions	27,618
Disposals	(22,200)

Actreg (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

At 31 December 2012	<u>241,715</u>
Depreciation	
At 1 January 2012	163,064
Charge for the year	22,224
On disposals	<u>(10,780)</u>
At 31 December 2012	<u>174,508</u>
Net book value	
At 31 December 2012	<u>67,207</u>
At 31 December 2011	<u>73,233</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	40,000	<u>40,000</u>	<u>40,000</u>