

Registration number 02471971

HMG Investment Holdings Limited
Directors' report and financial statements
for the year ended 31st August 2015

Parker Gradwell & Co.
Chartered Accountants & Statutory Auditor
17 Chapel Street, Hyde, Cheshire, SK14 1LF



HMG Investment Holdings Limited

Company information

Directors	J. Baggaley	
	N.P. Casson	
	S.N. Keppie	(Retired 30/04/15)
	C.H.H. Murray	
	E.G. Murray	
	B.A.I. Murray	
	W.J.H. Murray	
Secretary	C. Hall	
Company number	02471971	
Auditors	Parker Gradwell & Co.	
	17 Chapel Street	
	Hyde	
	Cheshire	
	SK14 1LF	

HMG Investment Holdings Limited

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HMG Investment Holdings Limited

Directors' report for the year ended 31st August 2015

The directors present their report and the financial statements for the year ended 31st August 2015.

Principal activity and review of the business

The principal activity of the company is holding company for the Group property investment companies.

Directors

The directors who served during the year are as stated below:

J. Baggaley		B.A.I. Murray	
N.P. Casson		W.J.H. Murray	
S.N. Keppie	(Retired 30/04/15)	I.C. Thomas	(Retired 30/11/14)
C.H.H. Murray			
E.G. Murray			

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a director at the date of approval of this report confirm that:

- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Auditors

Parker Gradwell & Co. are deemed to be reappointed in accordance with an elective resolution made under Section 386(1) of the Companies Act 1985 which continues in force under the Companies Act 2006.

HMG Investment Holdings Limited

**Directors' report
for the year ended 31st August 2015**

..... continued

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 4th November 2015 and signed on its behalf by

C Hall

**C. Hall
Secretary**

**Independent auditor's report to the shareholders of
HMG Investment Holdings Limited**

We have audited the financial statements of HMG Investment Holdings Limited for the year ended 31st August 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report and financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31st August 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006.

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

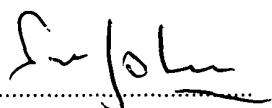
**Independent auditor's report to the shareholders of
HMG Investment Holdings Limited**

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.



S.W. Johnson (senior statutory auditor)

For and on behalf of Parker Gradwell & Co.

Chartered Accountants and

Statutory Auditor

4th November 2015

17 Chapel Street
Hyde
Cheshire
SK14 1LF

HMG Investment Holdings Limited

Profit and loss account for the year ended 31st August 2015

		2015	2014
	Notes	£	£
Investment income	2	1,831,177	30,550
Profit on ordinary activities before taxation		1,831,177	30,550
Tax on profit on ordinary activities		-	-
Profit for the year	8	1,831,177	30,550
Retained profit brought forward		237,235	5,131,453
Reserve Movements		(1,831,177)	(4,924,768)
Retained profit carried forward		237,235	237,235

The notes on pages 7 to 10 form an integral part of these financial statements.

HMG Investment Holdings Limited

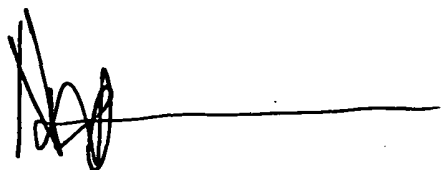
Balance sheet as at 31st August 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Investments	4		1,071,216		1,071,216
Current assets					
Debtors	5	1,731		1,731	
		<u>1,731</u>		<u>1,731</u>	
Creditors: amounts falling due within one year	6	<u>(1,731)</u>		<u>(1,731)</u>	
Net current liabilities			-		-
Total assets less current liabilities			1,071,216		1,071,216
Net assets			<u>1,071,216</u>		<u>1,071,216</u>
Capital and reserves					
Called up share capital	7		437,609		437,609
Share premium account	8		303,613		303,613
Other reserves	8		92,759		92,759
Profit and loss account	8		237,235		237,235
Shareholders' funds			<u>1,071,216</u>		<u>1,071,216</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

These accounts were approved by the directors on 4th November 2015, and are signed on their behalf by:

N.P. Casson
Director



Registration number 02471971

The notes on pages 7 to 10 form an integral part of these financial statements.

HMG Investment Holdings Limited

Notes to the financial statements for the year ended 31st August 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.3. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Income from investments

	2015 £	2014 £
Income from subsidiary undertakings	<u>1,831,177</u>	<u>30,550</u>

3. Dividends

Dividends paid and proposed on equity shares

	2015 £	2014 £
Paid during the year:		
Equity dividends on Ordinary shares	<u>1,831,177</u>	<u>4,924,768</u>
	<u>1,831,177</u>	<u>4,924,768</u>

4. Fixed asset investments

	Subsidiary undertakings shares £	Total £
Cost		
At 1st September 2014 and		
At 31st August 2015	<u>1,071,216</u>	<u>1,071,216</u>
Net book values		
At 31st August 2015	<u>1,071,216</u>	<u>1,071,216</u>
At 31st August 2014	<u>1,071,216</u>	<u>1,071,216</u>

HMG Investment Holdings Limited

Notes to the financial statements for the year ended 31st August 2015

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4.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Proportion of shares held
Subsidiary undertaking			
HMG Properties Limited	England and Wales	Residential property investment	100%
HMG Investments Limited	England and Wales	Commercial property investment	100%
HMG Aber Road	England and Wales	Property trading & development	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
HMG Properties Limited	5,647,991	17,936
HMG Investments Limited	30,714,360	1,813,241
HMG Aber Road	(48,567)	9,814

The company holds 100% of the issued share capital of:
HMG Flintshire Retail Park Limited - Dormant company
Glencullen Limited - Dormant company
Biltoneton Limited - Dormant company
Matrix Property Investment Limited - Dormant company

Glencullen Limited holds 100% of the issued share capital of Matrix Property Investment (Manchester2) Limited, a dormant company.

5. Debtors

	2015 £	2014 £
Amounts owed by group undertakings	<u>1,731</u>	<u>1,731</u>

HMG Investment Holdings Limited

Notes to the financial statements for the year ended 31st August 2015

..... continued

6.	Creditors: amounts falling due within one year	2015 £	2014 £		
	Accruals and deferred income	<u>1,731</u>	<u>1,731</u>		
7.	Share capital	2015 £	2014 £		
	Authorised				
	10,100,000 Ordinary shares of £0.25 each	<u>2,525,000</u>	<u>2,525,000</u>		
	Allotted, called up and fully paid				
	1,750,436 Ordinary shares of £0.25 each	<u>437,609</u>	<u>437,609</u>		
	Equity Shares				
	1,750,436 Ordinary shares of £0.25 each	<u>437,609</u>	<u>437,609</u>		
8.	Reserves	Share premium account £	Profit and loss account £	Capital redemption reserve £	Total £
	At 1st September 2014	303,613	237,235	92,759	633,607
	Profit for the year		1,831,177		1,831,177
	Equity Dividends		(1,831,177)		(1,831,177)
	At 31st August 2015	<u>303,613</u>	<u>237,235</u>	<u>92,759</u>	<u>633,607</u>
9.	Related party transactions				
	Using the exemption available to subsidiary companies, related party transactions with Group Companies have not been disclosed.				
10.	Ultimate parent undertaking				
	The company is a subsidiary of The Hollins Murray Group Limited a company incorporated in England and Wales.				

HMG Investment Holdings Limited

**Notes to the financial statements
for the year ended 31st August 2015**

..... continued

11. Controlling interest

The company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

HMG Investment Holdings Limited

The following page does not form part of the statutory accounts.

HMG Investment Holdings Limited

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31st August 2015**

	2015		2014	
	£	£	£	£
Other income and expenses				
Income from investments				
Group income	1,831,177		30,550	
		1,831,177		30,550
Net profit for the year		1,831,177		30,550