

No. 2471819

THE COMPANIES ACT 1985
COMPANY LIMITED BY SHARES
WRITTEN RESOLUTION

of

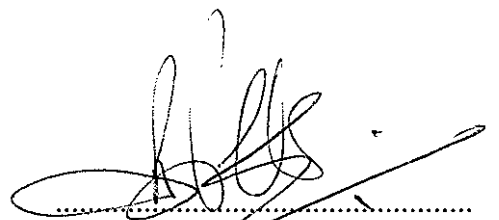
P&O STENA FANTASIA (F.L.) LIMITED

Passed 8 June 1998

Pursuant to Section 381A of the Companies Act 1985 and Article 52 of the Articles of Association of the Company the following Written Resolution is hereby passed by the sole member of the Company as a Special Resolution:

SPECIAL RESOLUTION

THAT the authorised share capital of the Company as at 30th December 1991 be retrospectively decreased from £10,001,000 to £1,000 by the cancellation of 10,000,000 ordinary shares of £1 each.


.....
Duly authorised representative
for and on behalf of
P&O Stena Line (Holdings) Limited

