

J.T.M. Service Limited

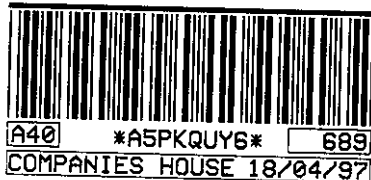
Company Number
2471804

Registered Office

6, Milestone Court
Stanningley
Leeds.
LS28 6HE

Abbreviated Accounts

For the Year ended 31st October 1996.



Abbreviated Balance Sheet as at 31st October 1996.

	Notes	1996	1995
		£	£
Fixed Assets			
Tangible Assets	3	13839	18050
Current Assets			
Stock		17520	16100
Debtors & Prepayments	4	19852	18880
Bank Balance - Deposit Account		187	187
Current Account		8082	-
Cash in Hand		454	-
		46095	35167
Less Current Liabilities			
Amounts falling due within one year :			
Creditors & Accruals		55617	61722
Bank Overdraft		-	1977
Current Taxation			
Directors' Current Account		13319	-681
		68936	63018
Net Current Assets		-22841	-27851
Total Assets less Current Liabilities		-9002	-9801
Creditors: Amounts falling due after more than one Year	5	-	-
Provision for Liabilities & Charges		-9002	-9801
Deferred Taxation		-	-
		£ -9002	£ -9801

Abbreviated Balance Sheet as at 31st October 1995, cont'd.

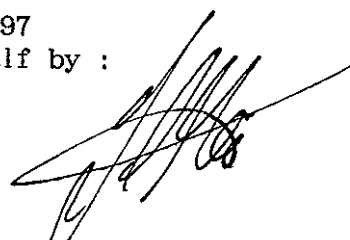
	Notes	1995	1995
	-----	£	£
Capital and Reserves			
Called up Share Capital	6	500	500
Profit and Loss Account		-9502	-10301
		£ -9002	£ -9801

For the year ended 31st October 1996 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No notice has been deposited under s249B.2 in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit /-loss for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The directors have taken advantage of the exemptions conferred on small companies by the Companies Act 1985, Schedule 8, Part 111. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the exemptions.

The directors have taken advantage, in the preparation of the accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions.

Approved by the Board of Directors on 15th April 1997
and signed on their behalf by :



J.T. Middleton
Director

The notes on pages 8-1 to 8-5 form an integral part of these accounts.

Notes to the Abbreviated Accounts for the Year ended 31st October 1996.1. Accounting PoliciesCash Flow Statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Equipment	25% Reducing Balance
Office Equipment	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

Leased Assets / Hire Purchase Contracts

Fixed assets acquired under these contracts are included in the balance sheet at cost, appropriate provision being made for depreciation. The present value of the future rentals is shown as a liability. Interest payable in each period is charged to profit and loss account in proportion to the amount outstanding under the lease. Operating lease rentals are charged to profit and loss account as incurred.

Stocks and Work in Progress

These are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred Taxation

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

Pensions

The company has a defined contribution pension scheme. The cost of the contributions made by the company to the scheme are charged to profit and loss account as incurred.

2. Transactions involving directors and others

There were no relevant transactions.

3. Tangible Fixed Assets

8-2

Cost or valuation	£
At 1st November 1995	43269
Additions	400
Disposals	0

At 31st October 1996	£ 43669
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Depreciation

At 1st November 1995	25219
On Disposals	0
Charge for Year	4611

At 31st October 1996	£ 29830
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Written down amount as at 31st October 1995	£ 18050
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Written down amount as at 31st October 1996	£ 13839
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The net book amount of tangible fixed assets includes £Nil (1995 £11724) in respect of assets held under hire purchase contracts. Depreciation charged on those assets amounted to £Nil (1995 £3909).

4. Debtors and Prepayments

Debtors include £Nil falling due after more than one year (1994 £Nil)

5. Creditors

	1996 £	1995 £
Wholly repayable after five years other than by instalments	Nil	Nil
Repayable by instalments		
Due within five years	-	-
Due after five years	-	-

6. Called up Share Capital

	1996 £	1995 £
Authorised	1000	1000
Allotted, called up and fully paid	500	500

Accountants Report to the Shareholders of J.T.M. Service Limited.

We have examined, without carrying out an audit, the accounts for the year ended 31st October 1996, set out on pages 4 to 5.

Respective responsibilities of directors and reporting accountants

As described on page 5-2 the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the shareholders.

Basis of opinion

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of our report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounting records and accounts are free from material misstatement.

Opinion

In our opinion

- (a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the provisions specified in section 249C(6) of the Act; and
- (c) having regard only to, and on the basis of, the information contained in the accounting records kept by the company under section 221, the company satisfied the requirements for the exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)A-F.



F.R. Breakwell & Co.
Chartered Accountants

15th April 1997

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Boston Spa
Nr. Wetherby
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LS23 6BT.