

CH

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018**

**FOR**

**JTM SERVICE LIMITED**



**JTM SERVICE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**JTM SERVICE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**DIRECTOR:** J Middleton

**SECRETARY:** M D Tomlinson

**REGISTERED OFFICE:** 6 Milestone Court  
Stanningley  
Leeds  
LS28 6HE

**REGISTERED NUMBER:** 02471804

**ACCOUNTANTS:** Peter Durbin & Company Limited  
Holiday House  
Valley Road  
Ilkley  
West Yorkshire  
LS29 8PA

**BANKERS:** NatWest  
69 Station Road  
Crossgates  
Leeds  
LS15 8DJ

**BALANCE SHEET**  
**31 OCTOBER 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	63,786	84,968
<b>CURRENT ASSETS</b>			
Stocks		162,642	148,966
Debtors	5	453,148	511,714
Cash at bank and in hand		596,484	432,557
		<b>1,212,274</b>	<b>1,093,237</b>
<b>CREDITORS</b>			
Amounts falling due within one year	6	483,963	553,731
<b>NET CURRENT ASSETS</b>		<b>728,311</b>	<b>539,506</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>792,097</b>	<b>624,474</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(11,254)	(27,636)
<b>PROVISIONS FOR LIABILITIES</b>		<b>(1,784)</b>	<b>(4,178)</b>
<b>NET ASSETS</b>		<b>779,059</b>	<b>592,660</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		500	500
Retained earnings		778,559	592,160
<b>SHAREHOLDERS' FUNDS</b>		<b>779,059</b>	<b>592,660</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 March 2019 and were signed by:

  
J Middleton - Director

The notes form part of these financial statements

## **JTM SERVICE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 OCTOBER 2018**

#### **1. STATUTORY INFORMATION**

JTM Service Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 25% on reducing balance
Plant and machinery etc	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**JTM SERVICE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2017 - 20).

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 November 2017	44,782	281,594	326,376
Additions	-	620	620
At 31 October 2018	44,782	282,214	326,996
<b>DEPRECIATION</b>			
At 1 November 2017	42,869	198,539	241,408
Charge for year	479	21,323	21,802
At 31 October 2018	43,348	219,862	263,210
<b>NET BOOK VALUE</b>			
At 31 October 2018	1,434	62,352	63,786
At 31 October 2017	1,913	83,055	84,968

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2017 and 31 October 2018	142,293
<b>DEPRECIATION</b>	
At 1 November 2017	75,494
Charge for year	15,673
At 31 October 2018	91,167
<b>NET BOOK VALUE</b>	
At 31 October 2018	51,126
At 31 October 2017	66,799

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	425,629	437,214
Other debtors	27,519	74,500
	453,148	511,714

**JTM SERVICE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	2017
	<b>£</b>	£
Bank loans and overdrafts	<b>1,750</b>	2,313
Hire purchase contracts	<b>16,382</b>	18,125
Trade creditors	<b>104,210</b>	202,010
Taxation and social security	<b>141,618</b>	142,893
Other creditors	<b>220,003</b>	188,390
	<b>483,963</b>	553,731

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2018</b>	2017
	<b>£</b>	£
Hire purchase contracts	<b>11,254</b>	27,636

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2018</b>	2017
	<b>£</b>	£
Hire purchase contracts	<b>27,636</b>	45,761

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2018 and 31 October 2017:

	<b>2018</b>	2017
	<b>£</b>	£
<b>J Middleton</b>		
Balance outstanding at start of year	<b>(910)</b>	(41,050)
Amounts advanced	-	40,140
Amounts repaid	<b>(2,195)</b>	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b>(3,105)</b>	(910)

**10. RELATED PARTY DISCLOSURES**

The company occupies premises owned by the director and pays an annual rental of £42,000 (2017: £42,000), at the year end Nil (2017: £Nil) was outstanding.

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is J Middleton.