

HYDEN HOUSE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST DECEMBER 1995

Registered number: 02470704



D V MARLOW & CO
CHARTERED ACCOUNTANTS
Portchester

HYDEN HOUSE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st December 1995

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3

HYDEN HOUSE LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

**Accountants' report
on the unaudited financial statements of
Hyden House Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 3) have been prepared.

'In accordance with instructions given to us we have prepared financial statements for the company for the year ended 31st December 1995 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial statements on pages 4 to 6 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the directors.'

A handwritten signature in dark ink, appearing to read 'D V Marlow & Co', with a stylized flourish at the end.

Portchester
25th September 1996

D V Marlow & Co
Chartered Accountants

HYDEN HOUSE LIMITED
ABBREVIATED BALANCE SHEET
at 31st December 1995

	Note	£	1995 £	£	1994 £
Fixed assets					
Tangible assets	2		6,120		1,652
Current assets					
Stocks		10,706		9,847	
Debtors	3	14,268		7,327	
Cash at bank and in hand		2,727		157	
		<u>27,701</u>		<u>17,331</u>	
Creditors: amounts falling due within one year		(17,346)		(20,352)	
Net current assets/(liabilities)		<u> </u>	10,355	<u> </u>	(3,021)
Total assets less current liabilities			<u>16,475</u>		<u>(1,369)</u>
Capital and reserves			<u> </u>		<u> </u>
Called up share capital	4	1,000		1,000	
Profit and loss account		15,475		(2,369)	
Total shareholders' funds			<u>16,475</u>		<u>(1,369)</u>

continued

HYDEN HOUSE LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31st December 1995

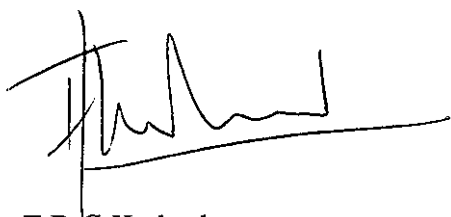
The directors consider that for the year ended 31st December 1995 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 25th September 1996.

A handwritten signature in black ink, appearing to be 'T D G Harland', written over a horizontal line.

T D G Harland
Chairman

HYDEN HOUSE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1995

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Office Equipment	25% on cost
Fixtures and Fittings	20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2. Fixed Assets

	Tangible fixed assets
Cost or valuation	£
1st January 1995	12,881
Additions	7,084
31st December 1995	<u>19,965</u>
Depreciation	—
1st January 1995	11,229
Charge for year	2,617
31st December 1995	<u>13,845</u>
Net book amount	—
31st December 1995	6,120
1st January 1995	<u>1,652</u>

HYDEN HOUSE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1995

3 Debtors

	1995	1994
	£	£
Amounts falling due within one year	14,268	7,327
	<hr/>	<hr/>

4 Called up share capital

	1995		1994	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary £1 Shares	1,000	1,000	1,000	1,000
	<hr/>	<hr/>	<hr/>	<hr/>
Allotted called up and fully paid				
Ordinary £1 Shares	1,000	1,000	1,000	1,000
	<hr/>	<hr/>	<hr/>	<hr/>