In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03
Notice of progress report in voluntary winding up

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 2 4 6 8 7 2 2
Company name in full	Lloyds Investment Bonds Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Richard
Surname	Barker

3 Liquidator's address

Building name/number	1 More London Place
Street	
Post town	London
County/Region	
Postcode	S E 1 2 A F
Country	

4 Liquidator's name ❶

Full forename(s)	Samantha
Surname	Keen

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	1 More London Place
Street	
Post town	London
County/Region	
Postcode	S E 1 2 A F
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

6 Period of progress report

From date	31/08/2021
To date	30/08/2022

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X [signature] X
Signature date	25/10/2022

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Katya Vasileva
Company name	Ernst & Young LLP
Address	1 More London Place
Post town	London
County/Region	
Postcode	S E 1 2 A F
Country	
DX	
Telephone	020 7951 3427

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse
or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

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Building a better working world

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1 More London Place
London
SE1 2AF

Tel: +44 20 7951 2000
Fax: +44 20 7951 1345
ey.com/parthenon

TO ALL MEMBERS

25 October 2022

Ref: ML5W/RB/SJK/PK/MP/KV

Direct line: 020 7951 3427 - Katya Vasileva

Email: maria.prince@parthenon.ey.com
Maria Prince

Dear Sirs

Lloyds Investment Bonds Limited
(In Members' Voluntary Liquidation) ("the Company")

Samantha Keen and I were appointed as Joint Liquidators of the Company on 31 August 2018.

I now write to provide you with our report on the progress of the liquidation for the period from 31 August 2021 to 30 August 2022.

In accordance with the provisions of the Insolvency (England and Wales) Rules 2016 ("the Rules"), we are required to provide certain information about the Company and the Liquidators. This information can be found in Appendix A of this report. A copy of our receipts and payments account for the period from 31 August 2021 to 30 August 2022 and cumulative to date is at Appendix B.

Progress during the period of this report

Assets

As mentioned in our previous annual report, on 17 March 2021, the Company received a first and final distribution from the liquidation of Silentdale Limited (formerly in members' voluntary liquidation and now dissolved) ("the Subsidiary") representing a return of £1 per share. The distribution was satisfied by way of the Subsidiary assigning the Company the intercompany receivable balance due to it from the Company. As a result, the intercompany position netted itself out on the Company's balance sheet.

The Company has not further assets to realise.

Liabilities

As at the date of liquidation, the Company had no known external creditors. In accordance with the Rules, an advert was placed in the London Gazette requesting creditors of the Company to prove their claims by 19 October 2018. No such claims were received.

It is customary in a liquidation to seek confirmation from the relevant Crown authorities that they have no claims in respect of Corporation Tax, VAT, PAYE and National Insurance Contributions. HM Revenue and Customs ("HMRC") have confirmed that they have no claims in respect of VAT, PAYE and National Insurance Contributions.

Outstanding matters

Following receipt of the distribution from the Subsidiary and subsequent closure of the liquidation, the Joint Liquidators have taken steps to finalise the Company's tax affairs. Accordingly, a final corporation tax return, for the period to 30 August 2021, was submitted to HMRC during the period covered by this report.

Following submission of this return, the Joint Liquidators are now in the process of obtaining corporation tax clearance from HMRC. Once received and given that there are no other outstanding matters, we will be in a position to conclude the liquidation.

Joint Liquidators' remuneration

Our remuneration was fixed on a time-cost basis by a resolution of the members on 31 August 2018 and is paid by another group company. There is no recourse to the estate in respect of our fees as a contractual arrangement exists with another group company.

Details of amounts paid, name of the payor and the relationship between the payor and the Company, are available upon request to me at 1 More London Place, London, SE1 2AF.

Joint Liquidators' statement of expenses incurred

During the liquidation period, we have incurred expenses relating to statutory advertising and statutory bonding which have also been paid by another group company. There is no recourse to the estate in respect of our fees as a contractual arrangement exists with another group company.

Members' rights to further information about, and challenge, remuneration and expenses

In certain circumstances, members are entitled to request further information about our remuneration or expenses, or to apply to court if members consider the costs to be excessive. Further information is provided in Appendix C.

Other matters

Once the above outstanding matter has been concluded, the Joint Liquidators will issue their final report and account to shareholders in order to conclude the liquidation.

If you wish to discuss any matters arising from this report, please do not hesitate to contact Katya Vasileva on the direct line telephone number shown above.

Yours faithfully
for the Company

R Barker
Joint Liquidator

R Barker and S J Keen are licensed in the United Kingdom to act as insolvency practitioners by The Insolvency Practitioners Association.

Appendix A

Lloyds Investment Bonds Limited
(In Members' Voluntary Liquidation) ("the Company")

Information about the Company and the Joint Liquidators

Registered office address of the Company:	1 More London Place, London, SE1 2AF
Registered number:	02468722
Full names of the Joint Liquidators:	Richard Barker and Samantha Keen
Joint Liquidators' addresses:	Ernst & Young LLP 1 More London Place, London, SE1 2AF
Telephone number through which the Joint Liquidators can be contacted:	020 7951 3427
Date of appointment of the Joint Liquidators:	31 August 2018
Details of any changes of Liquidator:	None

Appendix B

Lloyds Investment Bonds Limited
(In Members' Voluntary Liquidation) ("the Company")

Joint Liquidators' receipts and payments account for the period from 31 August 2021 to 30 August 2022 and cumulative to 30 August 2022

Declaration of Solvency Estimated to Realise Values		31 August 2021 to 30 August 2022	31 August 2018 to 30 August 2022
£		£	£
NIL	Receipts		
		NIL	NIL
	Payments		
	Balance as at 30 August 2022	NIL	NIL

Notes

1. Receipts and payments are stated net of VAT.

2. The Joint Liquidators' remuneration was fixed on a time-cost basis by a resolution of the members passed on 31 August 2018.

Appendix C

Members' rights to request further information about remuneration or expenses or to challenge a liquidator's remuneration – Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016 (as amended)

18.9 Creditors' and members' request for further information

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14—

(a) a secured creditor;

(b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);

(c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;

(d) any unsecured creditor with the permission of the court; or

(e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

(a) providing all of the information requested;

(b) providing some of the information requested; or

(c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

(a) the time or cost of preparation of the information would be excessive; or

(b) disclosure of the information would be prejudicial to the conduct of the proceedings;

(c) disclosure of the information might reasonably be expected to lead to violence against any person; or

(d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

(a) the office-holder giving reasons for not providing all of the information requested; or

(b)the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

18.34 Members' claim that remuneration is excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

(a)the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up—

(i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").