

**MARTIN COATES REPRESENTATIONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2008**

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**DIRECTORS:** M J COATES  
MRS B A COATES

**SECRETARY:** MRS B A COATES

**REGISTERED OFFICE:** 29 Museum Street  
London  
WC1A 1LH

**REGISTERED NUMBER.** 2468131 (England and Wales)

**ACCOUNTANTS:** Brake Large Ferro & Co  
Chartered Certified Accountants  
29 Museum Street  
London  
WC1A 1LH



**MARTIN COATES REPRESENTATIONS LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST MARCH 2008**

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The directors present their report with the financial statements of the company for the year ended 31st March 2008

**PRINCIPAL ACTIVITY**

*The principal activity of the company in the year under review was that of supply of catering equipments*

**DIRECTORS**

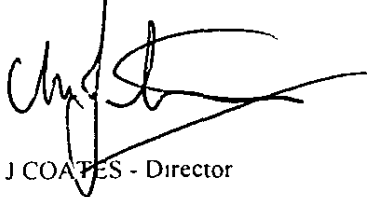
The directors shown below have held office during the whole of the period from 1st April 2007 to the date of this report

M J COATES

MRS B A COATES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'M J Coates', is written over the printed name.

M J COATES - Director

30th October 2008

**MARTIN COATES REPRESENTATIONS LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2008**

	Notes	2008 £	2007 £
<b>TURNOVER</b>		<b>138,551</b>	120 191
Cost of sales		<u>70,023</u>	<u>55 781</u>
<b>GROSS PROFIT</b>		<b>68,528</b>	64,410
Administrative expenses		<u>58,567</u>	<u>60,132</u>
		<b>9,961</b>	4,278
Other operating income		<u>152</u>	<u>207</u>
<b>OPERATING PROFIT</b>	2	<b>10,113</b>	4 485
Interest receivable and similar income		<u>145</u>	<u>814</u>
		<b>10,258</b>	5,299
Interest payable and similar charges		<u>4,934</u>	<u>5,225</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>5,324</b>	74
Tax on profit on ordinary activities	3	<u>29</u>	<u>65</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><b>5,295</b></u>	<u>9</u>

The notes form part of these financial statements

**MARTIN COATES REPRESENTATIONS LIMITED**

**BALANCE SHEET  
31ST MARCH 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	4	655	871
<b>CURRENT ASSETS</b>			
Stocks		17,630	435
Debtors	5	148,520	138,478
Cash at bank		800	(4)
		<u>166,950</u>	<u>138,909</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>92,683</u>	<u>70,153</u>
<b>NET CURRENT ASSETS</b>		<u>74,267</u>	<u>68,756</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>74,922</u></u>	<u><u>69,627</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1,000	1,000
Profit and loss account	8	<u>73,922</u>	<u>68,627</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>74,922</u></u>	<u><u>69,627</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 30th October 2008 and were signed on its behalf by

  
M J COATES - Director

The notes form part of these financial statements

# MARTIN COATES REPRESENTATIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2008

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

### 2 OPERATING PROFIT

The operating profit is stated after charging

	2008 £	2007 £
Depreciation - owned assets	219	292
Pension costs	<u>8,258</u>	<u>8 258</u>
Directors' emoluments and other benefits etc	<u>25,800</u>	<u>25,800</u>

### 3 TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2008 £	2007 £
Current tax	29	65
UK corporation tax	<u>29</u>	<u>65</u>
Tax on profit on ordinary activities	<u>29</u>	<u>65</u>

**MARTIN COATES REPRESENTATIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2008**

**4 TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1st April 2007 and 31st March 2008	<u>3,768</u>	<u>2,829</u>	<u>1,003</u>	<u>7,600</u>
<b>DEPRECIATION</b>				
At 1st April 2007	3,577	2,325	824	6,726
Charge for year	<u>48</u>	<u>126</u>	<u>45</u>	<u>219</u>
At 31st March 2008	<u>3,625</u>	<u>2,451</u>	<u>869</u>	<u>6,945</u>
<b>NET BOOK VALUE</b>				
At 31st March 2008	<u>143</u>	<u>378</u>	<u>134</u>	<u>655</u>
At 31st March 2007	<u>191</u>	<u>504</u>	<u>179</u>	<u>874</u>

**5 DEBTORS- AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2008 £</b>	<b>2007 £</b>
Trade debtors	146,520	136,478
Other debtors	<u>2,000</u>	<u>2,000</u>
	<u>148,520</u>	<u>138,478</u>

**6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2008 £</b>	<b>2007 £</b>
Bank loans and overdrafts	-	10,180
Trade creditors	66,336	37,485
Taxation and social security	2,140	4,431
Other creditors	<u>24,207</u>	<u>18,057</u>
	<u>92,683</u>	<u>70,153</u>

**7 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid			<b>2008 £</b>	<b>2007 £</b>
Number	Class	Nominal value £1		
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

MARTIN COATES REPRESENTATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2008

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8 RESERVES

	Profit and loss account £
At 1st April 2007	68,627
Profit for the year	5,295
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At 31st March 2008	73,922
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