

Registered Number 02468045

ABBEYWEALD (SYDENHAM) LIMITED

Abbreviated Accounts

28 February 2010

ABBHEYWEALD (SYDENHAM) LIMITED
Registered Number 02468045
Balance Sheet as at 28 February 2010

	Notes	2010 £	2009 £
Current assets			
Stocks	2	206,040	206,040
Debtors		375,813	369,858
Cash at bank and in hand		9,766	9,226
Total current assets		<u>591,619</u>	<u>585,124</u>
Creditors: amounts falling due within one year		(38,178)	(46,742)
Net current assets		553,441	538,382
Total assets less current liabilities		<u>553,441</u>	<u>538,382</u>
Creditors: amounts falling due after one year		(276,270)	(273,184)
Total net Assets (liabilities)		277,171	265,198
Capital and reserves			
Called up share capital	3	300	300
Profit and loss account		<u>276,871</u>	<u>264,898</u>
Shareholders funds		<u>277,171</u>	<u>265,198</u>

- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 September 2010

And signed on their behalf by:

K Peevor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February
2010

1 Accounting policies

(a) Basis of Accounting The accounts have been prepared under the historical cost convention as modified by the revaluation of investment properties held as fixed assets. (b) Going Concern The accounts have been prepared on the basis that the company is a going concern. The directors have provided confirmation of their continuing financial support. (c) Cash Flow The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

Turnover

Turnover represents the sale of property.

2 Stocks

Stocks are valued at the lower of
cost and net realisable value.

3 Share capital

	2010	2009
	£	£
Authorised share capital:		
150 A Ordinary of £1.00 each	150	150
150 B Ordinary of £1.00 each	150	150
Allotted, called up and fully paid:		
150 A Ordinary of £1.00 each	150	150
150 B Ordinary of £1.00 each	150	150

4 Related party disclosures

The balance owed to Simonow Trading Ltd at 28 February 2010 was £276,270 (2009 - £273,184). The balance owed by N Marmerstein at 28 February 2010 was £369,858 (2009 - £369,858). Since the year end N Marmerstein Ltd has gone into liquidation and therefore the recoverability of the debt is a grave concern.