

Registered Number 02468045

ABBHEYWEALD (SYDENHAM) LIMITED

Abbreviated Accounts

28 February 2009

ABBEYWEALD (SYDENHAM) LIMITED
Registered Number 02468045
Balance Sheet as at 28 February 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Stocks	2	206,040		462,040	
Debtors		369,858		303,922	
Cash at bank and in hand		9,226		68,681	
Total current assets		<u>585,124</u>		<u>834,643</u>	
Creditors: amounts falling due within one year	3	(46,742)		(337,639)	
Net current assets			538,382		497,004
Total assets less current liabilities			<u>538,382</u>		<u>497,004</u>
Creditors: amounts falling due after one year	4		(273,184)		(294,255)
Total net Assets (liabilities)			265,198		202,749
Capital and reserves					
Called up share capital	5		300		300
Profit and loss account			<u>264,898</u>		<u>202,449</u>
Shareholders funds			<u>265,198</u>		<u>202,749</u>

- a. For the year ending 28 February 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 January 2010

And signed on their behalf by:
K PEEVOR, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention as modified by the revaluation of investment properties held as fixed assets.

Turnover

Turnover represents the sale of property.

2 Stocks

Stocks are valued at the lower of cost and net realisable value.

3 Creditors: amounts falling due within one year

	2009	2008
	£	£
Bank loans	0	0
Other creditors	7,667	65,193
Taxation and Social Security	<u>39,075</u>	<u>272,446</u>
	46,742	337,639

4 Creditors: amounts falling due after more than one year

	2009	2008
	£	£
Other creditors	<u>273,184</u>	<u>294,255</u>
	273,184	294,255

5 Share capital

	2009	2008
	£	£
Authorised share capital:		
150 Ordinary A of £1.00 each	150	150
150 O of £1.00 each	150	150
Allotted, called up and fully paid:		
150 Ordinary A of £1.00 each	150	150
150 Ordinary B of £1.00 each	150	150

6 Related party disclosures

The balance owed to Simonow Trading Ltd at 28 February 2009 was £273,184 (2008 £294,225). The balance owed by N Marmerstein Ltd at 28 February 2009 was £369,858 (2008 - £303,922). Since the year end N Marmerstein Ltd has gone into liquidation and therefore the recoverability of the debt is a grave concern.

7 Going Concern

The accounts have been prepared on the basis that the company is a going concern. The directors have provided confirmation of their continuing financial support.