

REGISTERED NUMBER: 02467947 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2011

for

A A Fox Limited

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for the Year Ended 31 August 2011

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A A Fox Limited
Company Information
for the Year Ended 31 August 2011

DIRECTOR: B S Strachan

SECRETARY: L McGuire

REGISTERED OFFICE: Unit 2
4 Icknield Way
Letchworth
Hertfordshire
SG6 1EX

REGISTERED NUMBER: 02467947 (England and Wales)

ACCOUNTANTS: Hardcastle Burton LLP
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Abbreviated Balance Sheet
31 August 2011

	Notes	31 8 11 £	£	31 8 10 £	£
FIXED ASSETS					
Tangible assets	2		229,795		228,723
CURRENT ASSETS					
Stocks		-		31,955	
Debtors		88,392		79,914	
		88,392		111,869	
CREDITORS					
Amounts falling due within one year		154,285		169,528	
NET CURRENT LIABILITIES			(65,893)		(57,659)
TOTAL ASSETS LESS CURRENT LIABILITIES			163,902		171,064
PROVISIONS FOR LIABILITIES			453		89
NET ASSETS			163,449		170,975
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Revaluation reserve			114,809		114,809
Profit and loss account			47,640		55,166
SHAREHOLDERS' FUNDS			163,449		170,975

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

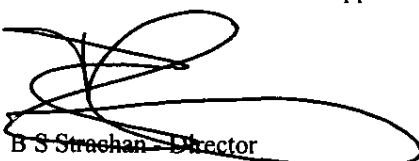
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17 November 2011 and were signed by


B S Strachan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Of the investment properties, one is only partially complete, so no depreciation has been charged

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or qualified

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	237,956
Additions	1,988
	<hr/>
At 31 August 2011	239,944
	<hr/>
DEPRECIATION	
At 1 September 2010	9,233
Charge for year	916
	<hr/>
At 31 August 2011	10,149
	<hr/>
NET BOOK VALUE	
At 31 August 2011	229,795
	<hr/>
At 31 August 2010	228,723
	<hr/>

A A Fox Limited (Registered number: 02467947)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

31 8 11
£
1,000

31 8 10
£
1,000

1,000 Ordinary

4 TRANSACTIONS WITH DIRECTOR

During the year ended 31 August 2011 dividends on equity shares of £55,000 (2010 £30,000) have been paid to B S Strachan, the director of the company

The company sold property to B S Strachan during the year valued at £31,955, which was considered to be its current market value