

REGISTERED NUMBER: 02466626 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30th June 2018
for
Acoustic Instruments International
Limited

**Acoustic Instruments International
Limited (Registered number: 02466626)**

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for the year ended 30th June 2018**

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Acoustic Instruments International
Limited

Company Information
for the year ended 30th June 2018

DIRECTOR: D S Wallis

SECRETARY: Mrs J E Louth

REGISTERED OFFICE: Acoustic House
Bridlington Road
Hunmanby
North Yorkshire
YO14 0PH

REGISTERED NUMBER: 02466626 (England and Wales)

ACCOUNTANTS: cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

**Acoustic Instruments International
Limited (Registered number: 02466626)**

**Balance Sheet
30th June 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		35,414		41,638
CURRENT ASSETS					
Stocks		996		19,438	
Debtors	5	39,233		100,050	
Cash at bank and in hand		<u>78,841</u>		<u>34,318</u>	
		119,070		153,806	
CREDITORS					
Amounts falling due within one year	6	<u>99,576</u>		<u>117,061</u>	
NET CURRENT ASSETS			19,494		36,745
TOTAL ASSETS LESS CURRENT LIABILITIES			54,908		78,383
CAPITAL AND RESERVES					
Called up share capital			200,000		200,000
Retained earnings			<u>(145,092)</u>		<u>(121,617)</u>
SHAREHOLDERS' FUNDS			54,908		78,383

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4th January 2019 and were signed by:

D S Wallis - Director

**Acoustic Instruments International
Limited (Registered number: 02466626)**

**Notes to the Financial Statements
for the year ended 30th June 2018**

1. STATUTORY INFORMATION

Acoustic Instruments International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 10% on cost and straight line over 8 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Acoustic Instruments International
Limited (Registered number: 02466626)**

**Notes to the Financial Statements - continued
for the year ended 30th June 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st July 2017 and 30th June 2018	54,263	4,433	3,995	62,691
DEPRECIATION				
At 1st July 2017	15,096	2,428	3,529	21,053
Charge for year	5,418	501	305	6,224
At 30th June 2018	20,514	2,929	3,834	27,277
NET BOOK VALUE				
At 30th June 2018	33,749	1,504	161	35,414
At 30th June 2017	39,167	2,005	466	41,638

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	26,939	86,560
Other debtors	11,699	12,443
Prepayments	595	1,047
	<u>39,233</u>	<u>100,050</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	10,077	43,961
Social security and other taxes	1,070	2,141
Accrued expenses	88,429	70,959
	<u>99,576</u>	<u>117,061</u>

7. CONTROL

During the year the company was controlled by Scientific Measurements Pte Ltd, a company incorporated in Singapore.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Acoustic Instruments International
Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acoustic Instruments International Limited for the year ended 30th June 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Acoustic Instruments International Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Acoustic Instruments International Limited and state those matters that we have agreed to state to the director of Acoustic Instruments International Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acoustic Instruments International Limited and its director for our work or for this report.

It is your duty to ensure that Acoustic Instruments International Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Acoustic Instruments International Limited. You consider that Acoustic Instruments International Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Acoustic Instruments International Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

4th January 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.