

**Registered Number 02465315**

**SALEM SERVICES LIMITED**

**Abbreviated Accounts**

**28 February 2011**

**SALEM SERVICES LIMITED**

Registered Number 02465315

**Balance Sheet as at 28 February 2011**

	Notes	2011		2010	
		£	£	£	£
<b>Fixed assets</b>					
Tangible	2		43		57
Total fixed assets			43		57
<b>Current assets</b>					
Debtors		916		1,338	
Cash at bank and in hand		20,686		19,930	
Total current assets		<u>21,602</u>		<u>21,268</u>	
<b>Creditors: amounts falling due within one year</b>		(9,358)		(8,776)	
<b>Net current assets</b>			12,244		12,492
<b>Total assets less current liabilities</b>			<u>12,287</u>		<u>12,549</u>
<b>Creditors: amounts falling due after one year</b>			(3,381)		(6,450)
<b>Total net Assets (liabilities)</b>			8,906		6,099
<b>Capital and reserves</b>					
Called up share capital			10		10
Profit and loss account			<u>8,896</u>		<u>6,089</u>
<b>Shareholders funds</b>			<u>8,906</u>		<u>6,099</u>

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 May 2011

And signed on their behalf by:

**S B WATTERS, Director**

**MRS B WATTERS, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 28 February 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

Turnover represents amounts invoiced during the year, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	<b>£</b>
At 28 February 2010	2,921
additions	
disposals	
revaluations	
transfers	
At 28 February 2011	<u>2,921</u>
Depreciation	
At 28 February 2010	2,864
Charge for year	14
on disposals	
At 28 February 2011	<u>2,878</u>
Net Book Value	
At 28 February 2010	57
At 28 February 2011	<u>43</u>