

Section 106 The Insolvency Act 1986

Return of Final Meeting in a
Creditors' Voluntary Winding Up

Pursuant to Section 106 of the Insolvency Act 1986

S.106

To the Registrar of Companies

Company Number

2465009

Name of Company

(a) Insert full name of
Company

(a) SOUTHWICK FOOTBALL CLUB LIMITED

(b) Insert full name(s) and
address(es)

We (b) Malcolm P Fillmore and Ms R Bajon, Arundel House, 1 Amberley Court, Whitworth Road, Crawley, West Sussex, RH11 7XL

(c) Delete as applicable
(d) Insert date
(e) the copy account must
be authenticated by the
written signature(s) of
the liquidator(s)

1 I give notice that a general meeting of the company was duly (c) ~~held on~~ [summoned for] (d) 31 January 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) (e) laid before it showing how the winding up of the company has been disposed of and (c) ~~that the same was done accordingly~~ [no quorum was present at the meeting].

(f) Insert venue of the
meeting

2 that a meeting of the creditors of the company was duly © ~~held on~~ [summoned for] (d) 31 January 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and © ~~that the same was done accordingly~~ [no quorum was present at the meeting]

The meeting was held at (f) BM Advisory Arundel House, 1 Amberley Court, Whitworth Road, Crawley, West Sussex RH11 7XL

The winding up covers the period from (d) 4 July 2013 (opening of winding up) to the final meeting 31 January 2014 (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

No quorum was present at either meeting and therefore no resolutions could be passed



Signed

Date 5 February 2014

Malcolm P Fillmore

Presenter's name, address
and reference (if any)

Malcolm P Fillmore, Arundel House, 1 Amberley Court, Whitworth Road, Crawley, West Sussex, RH11 7XL

Reference

COMPANIES HOUSE

SATURDAY



A319HO56

A29

08/02/2014

#8

COMPANIES HOUSE

Southwick Football Club Limited (In Liquidation) ("The Company")
Trading Address of Company. Old Barn Way, Southwick, BN42 4NT

Liquidators' Final Report
Pursuant to Section 106 of the Insolvency Act 1986 &
Rule 4.126-CVL(1E) of the Insolvency Rules 1986

1 Introduction

1 1 On 4 July 2013, Malcolm Fillmore and Ms Ranjit Bajon of Arundel House, 1 Amberley Court, Whitworth Road, Crawley, West Sussex RH11 7XL were appointed Joint Liquidators of the Company. We are now in a position to conclude our administration of the Liquidation and set out below our final report in this Liquidation.

1 2 The Company traded as a football and social club. The Company had been supported financially for many years by Eddie Roberson, its main shareholder and director, but he was unable to continue to give the financial support necessary to continue to trade.

1 3 Attached as Appendix 1 are certain formal and statutory details and which include details relating to our remuneration as Liquidators, further details of which are given in Appendices 2 and 3. Appendix 4 is a summary of our final receipts and payments account.

2. Assets realised

2 1 The principal assets at the date of liquidation, as shown in the Directors' Estimated Statement of Affairs, were the furniture and stock and bar equipment which were estimated to have a realisable value of £6,000.

2 2 No post liquidation trading was carried out.

2 3 The assets were sold to Southwick FC Limited for £6,000 on 25 July 2013. The director Eddie Roberson is the sole director and shareholder of Southwick FC Limited.

2 4 The lease on the football ground and clubhouse was deemed to have no value to the liquidation and was disclaimed by me on the 23 July 2013. The lease had been personally guaranteed by Eddie Roberson and with the consent of the local authority, who are the freeholders, he intends to have the lease transferred into his name.

2 5 I would confirm there are no assets which have proved to be unrealisable.

3. Creditor claims

3 1 Creditor claims scheduled in the Directors' estimated Statement of Affairs amounted to £219,133, claims totalling £140,268 were received but have not been adjudicated on as there are insufficient funds available for payment of any dividend.

3 2 There were no preferential creditors of the Company as all wages and holiday pay had been paid up to date.

3 3 There were no secured creditors of the Company and consequently there is no prescribed part.

3 4 Under Rule 11.7 of the Insolvency Rules 1986, notice was given on 9 July 2013 that no dividend is to be paid to creditors in this matter.

4 Liquidators' Investigations

4 1 There were no issues identified which required investigation.

5 Liquidators' Costs and Remuneration

5 1 The basis of the liquidators' remuneration was fixed by creditors at the meeting held on 4 July 2013. The total time costs recorded since our appointment is attached as Appendix 2 and is in the format prescribed by R3 (The Association of Business Recovery Professionals).

The fee of £5,000 for assisting the director convene the meetings of members and creditors and draw up the statement of affairs has been paid. The liquidators have dealt with the following matters:

The joint liquidators have dealt with the unsecured claims of the creditors and have informed them of their appointment and have submitted the claims of the former employee and have liaised with the Redundancy Payments Office over the claim

The joint liquidators negotiated with the director to achieve a sale of the business and assets

The joint liquidators have dealt with all statutory matters in the liquidation

A Creditor's guide to Liquidator's Fees can be located in SIP 9 (Statement of Insolvency Practice) which can be accessed through the website of the Insolvency Practitioners Association, www.insolvency-practitioners.org.uk Alternatively please contact this office for a copy to be sent to you by post

6 Completion of Liquidation

6 1 I have fully wound up the company's affairs and would advise you that the Joint Liquidators have ceased to act with effect from 31 January 2014



Malcolm Fillmore
Joint Liquidator of Southwick Football Club Limited
Dated 5 February 2014

STATUTORY AND FORMAL INFORMATION AND DISCLOSURES

Company Details

Registered Office Arundel House, Amberley Court, Whitworth Road, Crawley, RH11 7XL

Registered Number 2465009

Any former name in 12 months prior to Liquidation None

Trading address(es) Old Barn Way, Southwick, West Sussex BN42 4NT

Liquidation Details:

Malcolm Peter Fillmore and Ms Ranjit Bajon of Arundel House, Amberley Court, Whitworth Road, Crawley RH11 7XL were appointed on 4 July 2013

The appointment was made members and creditors

The Liquidators act jointly and severally in all matters relating to the Liquidation

There have been no changes in the office holders since the date of Liquidation

Liquidators' Remuneration

At the creditors meeting held on 4 July 2013 to place the company into liquidation, creditors approved the basis of the Liquidators' remuneration to be by reference to the time properly given by the liquidators and their staff in attending to matters arising in the winding up pursuant to Rule 4 127 of The Insolvency Rules 1986. The current hourly rates of staff and partners involved in this case are as follows: Partners £295, Senior Professional Staff £110- £240, Assistants and Support Staff £85 - £100. Time charged by partners and staff are in units of six minutes or less.

The creditors also approved Category 2 disbursements as follows

- 25 pence per letter
- 15 pence per photocopy
- 45 pence per mile travelled plus 5 pence for additional persons travelling in the same car
- Company and other searches at the rate of £1 per search
- Checks in relation to money laundering regulations, at the rate of £1 per enquiry

The expenses paid during the period of this report is shown on the attached Receipts and Payments Account, expenses incurred but not yet paid are as follows

Statutory Advertising	£57 46
Printing, Copying & Postage	£253 80
Companies House Searches	£2 00

Southwick Football Club Limited
[In Liquidation]

Liquidators' Receipts and Payments Account
For the period 4 July 2013 to 8 November 2013

	£	£
	Estimated to realise	per Statement of Affairs
RECEIPTS		
Water Rates Refund	137 97	
Cash at Bank	0 00	
Sale of Assets	6,000 00	6,000 00
Bank Interest Received (Gross)	0 61	
VAT Refund	<u>1,205 71</u>	
	7,344 29	
PAYMENTS		
Liquidators' Remuneration, time cost basis	538 16	
Statement of Affairs Fee	5,000 00	
Insurance of Assets	106 00	
Land Registry Charges	7 00	
Statutory Advertising	338 40	
Printing, Copying & Postage	57 46	
Company Search	2 00	
Storage	59 56	
Insolvency Bonding	30 00	
VAT Input Tax	<u>1,205 71</u>	
	7,344 29	
Balance in insolvent estate account as at 8 November 2013		
(interest bearing account)	<u>£0 00</u>	

Atherton Bailey**TIME & CHARGEOUT SUMMARIES**

Southwick Football Club Limited

CVL

HOURS							
Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	0 55	0 00	15 90	0 53	16 98	4,029 22	237 25
Realisation of Assets	0 00	0 00	0 93	0 00	0 93	223 99	240 00
Creditors	0 00	0 00	0 47	0 00	0 47	111 98	239 99
Rec & Pay	0 00	0 00	0 00	1 13	1 13	102 00	90 01
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	162 25	0 00	4,151.94	153 00		4,467 19	
Total Hours	0 55	0 00	17 30	1 67	19 52		
Average Rate	295 00	0 00	240 00	91 80			

Southwick Football Club Limited - In Administration/Liquidation
 Total Liquidator's Time Costs
 For the Period
 4 July 2013 to 8 November 2013

Classification of Work	Hours by Staff Grade						Grand Total	Total Cost £	Average Price Rate £
	Work Analysis	Senior Case Administrator	Case Administrator	Administrator	Consultant				
Administration and Planning	Admin & Planning	11.62	0.10	0.00	0.20		11.92	2,863.30	240.21
	Case Accounting	0.00	0.15	2.00	0.00		2.15	202.25	94.07
	Review Review	0.00	0.00	0.00	1.40		1.40	413.00	295.00
Creditors	Unsecured Creditors	0.23	0.00	0.00	0.00		0.23	55.20	240.00
Statutory Compliance	Statutory Compliance	0.20	0.00	0.00	0.00		0.20	48.00	240.00
Employees	Employees	2.00	0.00	0.00	0.00		2.00	480.00	240.00
Grand Total		14.05	0.25	2.00	1.60		17.90	4,061.75	226.91