

Company number:2464517

HOLLY HOUSE LIMITED

ACCOUNTS

YEAR ENDED 31 MARCH 1998



HOLLY HOUSE LIMITED

BALANCE SHEET at 31 March 1998

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	NOTES	1998 £	1997 £
CURRENT ASSETS			
Debtors	2	5,914	5,914
		<hr/>	<hr/>
		5,914	5,914
CREDITORS: Falling due within one year	3	(5,932)	(5,932)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		(18)	(18)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Share capital	4	100	100
Profit and Loss Account		(118)	(118)
		<hr/>	<hr/>
		(18)	(18)
		<hr/>	<hr/>

The company was dormant throughout the financial year

Approved by the Board on 12th January 1999

M B A LORIMER



DIRECTOR

HOLLY HOUSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS at 31 March 1998

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(1) ACCOUNTING POLICIES

(a) Basis of presentation

The financial statements have been prepared under the historical cost convention.

(b) Basis of financial statements

These financial statements have been prepared on the basis that the company's parent company will continue to provide financial support.

(2) DEBTORS

	1998 £	1997 £
Amount owed by group company	5,914	5,914

(3) CREDITORS: falling due within one year

	1998 £	1997 £
Amount owed to Group company	1,819	1,819
Other creditors	3,525	3,525
Accruals	588	588
	<u>5,932</u>	<u>5,932</u>

(4) SHARE CAPITAL

	1998 £	1997 £
AUTHORISED		
10,000,000 ordinary shares of £1 each	10,000,000	10,000,000
ALLOTTED, ISSUED AND FULLY PAID		
100 ordinary shares of £1 each	100	100

(5) ULTIMATE HOLDING COMPANY

Clarendon Trust Company Limited, a company incorporated in Jersey CI is regarded as the company's ultimate holding company.