

Company number:2464517

**HOLLY HOUSE LIMITED**

**ACCOUNTS**

**YEAR ENDED 31 MARCH 1996**



HOLLY HOUSE LIMITED

BALANCE SHEET  
at 31 March 1996

page 1

|   | NOTES | 1996<br>£ | 1995<br>£ |
|---|-------|-----------|-----------|
| CURRENT ASSETS                            |       |           |           |
| Debtors                                   | 2     | 5,914     | 5,914     |
|   |       | <hr/>     | <hr/>     |
|   |       | 5,914     | 5,914     |
| CREDITORS: Falling due<br>within one year | 3     | (5,932)   | (5,932)   |
|   |       | <hr/>     | <hr/>     |
| NET CURRENT ASSETS/(LIABILITIES)          |       | (18)      | (18)      |
|   |       | <hr/>     | <hr/>     |
| CAPITAL AND RESERVES                      |       |           |           |
| Share capital                             | 4     | 100       | 100       |
| Profit and Loss Account                   |       | (118)     | (118)     |
|   |       | <hr/>     | <hr/>     |
|   |       | (18)      | (18)      |
|   |       | <hr/>     | <hr/>     |

The company was dormant throughout the financial year

Approved by the Board on

22/11 1997

  
M B A LORIMER

DIRECTOR

## HOLLY HOUSE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS at 31 March 1996

page 2

#### (1) ACCOUNTING POLICIES

##### (a) Basis of presentation

The financial statements have been prepared under the historical cost convention.

##### (b) Basis of financial statements

These financial statements have been prepared on the basis that the company's parent company will continue to provide financial support.

#### (2) DEBTORS

|                              | 1996  | 1995  |
|------------------------------|-------|-------|
|                              | £     | £     |
| Amount owed by group company | 5,914 | 5,914 |

#### (3) CREDITORS: falling due within one year

|                              | 1996         | 1995         |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Amount owed to Group company | 1,819        | 1,819        |
| Other creditors              | 3,525        | 3,525        |
| Accruals                     | 588          | 588          |
|                              | <u>5,932</u> | <u>5,932</u> |

#### (4) SHARE CAPITAL

|  | 1996       | 1995       |
|--|------------|------------|
|  | £          | £          |
| <b>AUTHORISED</b>                      |            |            |
| 10,000,000 ordinary shares of £1 each  | 10,000,000 | 10,000,000 |
| <b>ALLOTTED, ISSUED AND FULLY PAID</b> |            |            |
| 100 ordinary shares of £1 each         | 100        | 100        |

#### (5) ULTIMATE HOLDING COMPANY

Clarendon Trust Company Limited, a company incorporated in Jersey CI is regarded as the company's ultimate holding company.