

Company number: 2464517

**HOLLY HOUSE LIMITED**

**ACCOUNTS**

**YEAR ENDED 31 MARCH 2003**



# HOLLY HOUSE LIMITED

## BALANCE SHEET at 31 March 2003

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	NOTES	2003 £	2002 £
CURRENT ASSETS			
Debtors	2	5,914	5,914
		<u>5,914</u>	<u>5,914</u>
CREDITORS: Falling due within one year	3	(5,932)	(5,932)
NET CURRENT ASSETS/(LIABILITIES)		<u>(18)</u>	<u>(18)</u>
CAPITAL AND RESERVES			
Share capital	4	100	100
Profit and Loss Account		(118)	(118)
		<u>(18)</u>	<u>(18)</u>

For the year ended 31.03.2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221; and
- Preparing accounts which give a true and fair view of state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 25<sup>th</sup> November 2003.

M B A LORIMER

Date : 25/11/2003



DIRECTOR

# HOLLY HOUSE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS at 31 March 2003

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### (1) ACCOUNTING POLICIES

#### (a) Basis of presentation

The financial statements have been prepared under the historical cost convention.

#### (b) Basis of financial statements

These financial statements have been prepared on the basis that the company's parent company will continue to provide financial support.

### (2) DEBTORS

	2003 £	2002 £
Amount owed by group company	5,914	5,914

### (3) CREDITORS: falling due within one year

	2003 £	2002 £
Amount owed to Group company	1,819	1,819
Other creditors	3,525	3,525
Accruals	588	588
	<u>5,932</u>	<u>5,932</u>

### (4) SHARE CAPITAL

	2003 £	2002 £
AUTHORISED		
10,000,000 ordinary shares of £1 each	10,000,000	10,000,000
ALLOTTED, ISSUED AND FULLY PAID		
100 ordinary shares of £1 each	100	100

### (5) ULTIMATE HOLDING COMPANY

Grant Thornton Stonehage Limited (Formerly Clarendon Trust Company Limited) a company incorporated in Jersey CI is regarded as the company's ultimate holding company.