

BRIDE HALL ESTATES LTD

**Company Registration Number:
02464038 (England and Wales)**

Unaudited abridged accounts for the year ended 30 September 2020

Period of accounts

Start date: 01 October 2019

End date: 30 September 2020

BRIDE HALL ESTATES LTD

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Balance sheet

As at 30 September 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Current assets			
Stocks:		250,298	174,207
Debtors:	3	69,339	311,707
Cash at bank and in hand:		1,771	17,425
Total current assets:		<u>321,408</u>	<u>503,339</u>
Creditors: amounts falling due within one year:	4	(9,978,859)	(10,130,123)
Net current assets (liabilities):		<u>(9,657,451)</u>	<u>(9,626,784)</u>
Total assets less current liabilities:		(9,657,451)	(9,626,784)
Total net assets (liabilities):		<u>(9,657,451)</u>	<u>(9,626,784)</u>
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		(9,657,453)	(9,626,786)
Shareholders funds:		<u>(9,657,451)</u>	<u>(9,626,784)</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 30 September 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 16 August 2021
and signed on behalf of the board by:**

Name: Charles Desmond
Status: Director

The notes form part of these financial statements

BRIDE HALL ESTATES LTD

Notes to the Financial Statements

for the Period Ended 30 September 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales tax. The following criteria must also be met before revenue is recognised: Rendering of services Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:- the amount of revenue can be measured reliably;- it is probable that the Company will receive the consideration due under the contract;- the stage of completion of the contract at the end of the reporting period can be measured reliably; and- the costs incurred and the costs to complete the contract can be measured reliably.

Other accounting policies

Stocks Stocks are stated at the lower of cost and net realisable value, being the estimated, selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads. At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss. Debtors Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment. Cash and cash equivalents Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value. Creditors Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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Notes to the Financial Statements for the Period Ended 30 September 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	2	2

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Notes to the Financial Statements for the Period Ended 30 September 2020

3. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Debtors due after more than one year:	0	0

Amount owed by debtors due within one year 2020 - £69,339 (2019 - £311,707). Of which 2020 - £54,455 (2019 - nil) relates to group undertakings.

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Notes to the Financial Statements

for the Period Ended 30 September 2020

4. Creditors: amounts falling due within one year note

Amount owed to creditors within one year 2020 - £9,978,859 (2019 -£10,130,123). Of which 2020 - £9,927,982 (2019 -£10,057,689) owed to related undertakings.

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Notes to the Financial Statements for the Period Ended 30 September 2020

5. Related party transactions

Name of the related party:	Orbit Holdings Limited
Relationship:	By virtue of common ownership
Description of the Transaction:	Included within creditors due less than one year is an interest free loan from Orbit Holdings.
	£
Balance at 01 October 2019	9,927,982
Balance at 30 September 2020	9,927,982

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.