

BRIDE HALL ESTATES LTD

**Company Registration Number:
02464038 (England and Wales)**

Unaudited abridged accounts for the year ended 30 September 2021

Period of accounts

Start date: 01 October 2020

End date: 30 September 2021

BRIDE HALL ESTATES LTD

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Balance sheet

As at 30 September 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Current assets			
Stocks:		250,299	250,298
Debtors:	3	324,683	69,339
Cash at bank and in hand:		1,448	1,771
Total current assets:		576,430	321,408
Creditors: amounts falling due within one year:	4	(10,079,623)	(9,978,859)
Net current assets (liabilities):		(9,503,193)	(9,657,451)
Total assets less current liabilities:		(9,503,193)	(9,657,451)
Total net assets (liabilities):		(9,503,193)	(9,657,451)
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		(9,503,195)	(9,657,453)
Shareholders funds:		(9,503,193)	(9,657,451)

The notes form part of these financial statements

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Balance sheet statements

For the year ending 30 September 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 27 September 2022
and signed on behalf of the board by:**

Name: Charles Daniel DESMOND
Status: Director

The notes form part of these financial statements

BRIDE HALL ESTATES LTD

Notes to the Financial Statements

for the Period Ended 30 September 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised: Rendering of services Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:- the amount of revenue can be measured reliably;- it is probable that the Company will receive the consideration due under the contract;- the stage of completion of the contract at the end of the reporting period can be measured reliably; and- the costs incurred and the costs to complete the contract can be measured reliably.

Other accounting policies

Stocks Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads. At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss. **Financial instruments** The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares. Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan. Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income. For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract. For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date. Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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Notes to the Financial Statements for the Period Ended 30 September 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	2	2

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Notes to the Financial Statements for the Period Ended 30 September 2021

3. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Debtors due after more than one year:	0	0
Amount owed by debtors due within one year is 2021: £324,684 (2020: £69,339), of which 2021: nil (2020: £54,455) relates to group undertaking.		

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Notes to the Financial Statements

for the Period Ended 30 September 2021

4. Creditors: amounts falling due within one year note

Amount owed to creditors within on year 2021: £10,079,623 (2020: £9,978,859) of which 2021: £9,972,639 (2020: £9,927,982) owed to related undertaking.

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Notes to the Financial Statements for the Period Ended 30 September 2021

5. Related party transactions

Name of the related party:	BRIDE HALL GROUP LIMITED
Relationship:	Parent company
Description of the Transaction:	Loan. This sum is interest-free and repayable on demand.
	£
Balance at 01 October 2020	0
Balance at 30 September 2021	44,657

Name of the related party:	Orbit Holdings Limited
Relationship:	Related party
Description of the Transaction:	Loan. This sum is interest-free and repayable on demand.
	£
Balance at 01 October 2020	9,927,982
Balance at 30 September 2021	9,927,982

Name of the related party:	BRIDE HALL GROUP LIMITED
Relationship:	Parent company
Description of the Transaction:	Loan. This sum is interest-free and repayable on demand.
	£
Balance at 01 October 2020	54,455
Balance at 30 September 2021	0

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Notes to the Financial Statements for the Period Ended 30 September 2021

6. Post balance sheet events

There have been no significant events affecting the Company since the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.