

LLOYDS TEA COMPANY LIMITED

**ABBREVIATED
ACCOUNTS**

FOR THE YEAR ENDED 31 DECEMBER 1998

Company Number: 2463642



A14
COMPANIES HOUSE

AMH6102A

0190
17/02/00

LLOYDS TEA COMPANY LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 1998

	<u>Note</u>	<u>1998</u>	<u>1997</u>
CURRENT ASSETS			
Debtors	3,311	8,320	
Cash at Bank and in Hand	3,367	-	
	<hr/>	<hr/>	
	6,678	8,320	
CREDITORS : amounts falling due within one year	12,296	11,721	
NET CURRENT LIABILITIES		<hr/> (5,618) <hr/>	<hr/> (3,401) <hr/>
		£(5,618)	£(3,401)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up Share Capital	2		
- Equity Interests		1,000	1,000
Profit and Loss Account		(6,618)	(4,401)
		<hr/>	<hr/>
Shareholders Funds (Adverse)		£(5,618)	£(3,401)
		<hr/>	<hr/>

In the directors opinion the company is entitled to the exemption from audit conferred by subsection 1 of section 249A Companies Act 1985 for the year ended 31 December 1998.

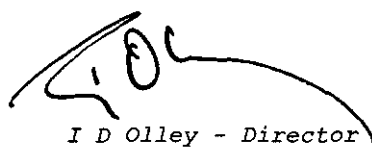
The directors confirm that no notice under Section 249B Companies Act 1985 requiring an audit has been deposited by members.

The directors confirm that they are responsible for :

- 1) ensuring that the company keeps accounting records which comply with the requirements of section 221 Companies Act 1985, and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company at 31 December 1998, and of its results for the year then ended, in accordance with the requirements of section 226 Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 1 & 2 were approved by the Board on 15 February 2000.


I D Olley - Director

LLOYDS TEA COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
31 DECEMBER 19981. **ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999) and the following accounting policies:

Turnover

Turnover represents amounts receivable for goods and services provided excluding Value Added Tax.

Stock

Stock and Work in Progress are stated at the lower of cost and net realisable value.

Deferred Taxation

Provision is made for deferred taxation, using the liability method, in respect of timing differences where it is probable that a liability will crystallize.

2. **SHARE CAPITAL**

	<u>1998</u>	<u>1997</u>
Authorised		
1,000 Ordinary Shares of £1 each	£1,000	£1,000
Allotted, Called up and Fully Paid		
1,000 Ordinary Shares of £1 each	£1,000	£1,000