

ST STEPHENS COURT (MAYLANDSEA) MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007

REGISTERED NUMBER: 02463478
(ENGLAND & WALES)



GOATCHER CHANDLER
CHARTERED ACCOUNTANTS
&
REGISTERED AUDITOR

10 Overcliffe, Gravesend, Kent, DA11 0EF

**St Stephens Court (Maylandsea)
Management Company Limited**

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for the Year Ended 30 June 2007**

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**St Stephens Court (Maylandsea)
Management Company Limited**

**Company Information
for the Year Ended 30 June 2007**

DIRECTORS:

D Wheelband Esq
B T Wood Esq

SECRETARY:

Hillcrest Property Agency Ltd

REGISTERED OFFICE:

108 Whiteladies Road
Clifton
Bristol
Avon
BS8 2RP

REGISTERED NUMBER:

02463478 (England and Wales)

ACCOUNTANTS:

Goatcher Chandler
10 Overcliffe
Gravesend
Kent
DA11 OEF

**St Stephens Court (Maylandsea)
Management Company Limited**

**Report of the Directors
for the Year Ended 30 June 2007**

The directors present their report with the financial statements of the company for the year ended 30 June 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2006 to the date of this report

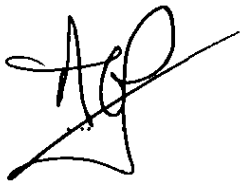
D Wheelband Esq
B T Wood Esq

Other changes in directors holding office are as follows

J M Baron Esq - resigned 31 July 2006
Ms V C Harper - resigned 5 February 2007
A Massenhove Esq - resigned 21 November 2006

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



Date 20/9/2007

Hillcrest Property Agency Ltd
Secretary

**St Stephens Court (Maylandsea)
Management Company Limited**

**Profit and Loss Account
for the Year Ended 30 June 2007**

	Notes	2007 £	2006 £
TURNOVER		11,957	11,055
Administrative expenses		<u>21,924</u>	<u>12,402</u>
OPERATING LOSS	2	(9,967)	(1,347)
Interest receivable and similar income		<u>191</u>	<u>306</u>
		(9,776)	(1,041)
Interest payable and similar charges		<u>379</u>	<u>249</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(10,155)	(1,290)
Tax on loss on ordinary activities	3	<u>50</u>	<u>15</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>(10,205)</u></u>	<u><u>(1,305)</u></u>

The notes form part of these financial statements

**St Stephens Court (Maylandsea)
Management Company Limited**

**Balance Sheet
30 June 2007**

	Notes	2007 £	2006 £
CURRENT ASSETS			
Debtors	4	10,183	7,665
Cash at bank		8,990	15,859
		<u>19,173</u>	<u>23,524</u>
CREDITORS			
Amounts falling due within one year	5	12,232	6,378
		<u>6,941</u>	<u>17,146</u>
NET CURRENT ASSETS			
		<u>6,941</u>	<u>17,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,941</u>	<u>17,146</u>
RESERVES			
Profit and loss account	6	6,941	17,146
		<u>6,941</u>	<u>17,146</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for



- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on its behalf by

15TH SEPTEMBER 07.

and were signed on



Director

The notes form part of these financial statements

**St Stephens Court (Maylandsea)
Management Company Limited**

**Notes to the Financial Statements
for the Year Ended 30 June 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	2007 £	2006 £
Directors' emoluments and other benefits etc	-	-
	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	2007 £	2006 £
Current tax		
UK corporation tax	50	15
	<u>50</u>	<u>15</u>
Tax on loss on ordinary activities	<u>50</u>	<u>15</u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Trade debtors	8,352	5,952
Other debtors	1,831	1,713
	<u>10,183</u>	<u>7,665</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Bank loans and overdrafts	925	355
Trade creditors	10,883	5,638
Taxation and social security	36	15
Other creditors	388	370
	<u>12,232</u>	<u>6,378</u>

**St Stephens Court (Maylandsea)
Management Company Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2007**

6 RESERVES

	Profit and loss account £
At 1 July 2006	17,146
Deficit for the year	(10,205)
At 30 June 2007	<u>6,941</u>