

**ST STEPHENS COURT (MAYLANDSEA)
MANAGEMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2005**

**REGISTERED NUMBER: 02463478
(ENGLAND AND WALES)**



GOATCHER CHANDLER
CHARTERED ACCOUNTANTS
&
REGISTERED AUDITOR

10 Overcliffe, Gravesend, Kent, DA11 0EF

**St Stephens Court (Maylandsea)
Management Company Limited**

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for the Year Ended 30 June 2005**

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**St Stephens Court (Maylandsea)
Management Company Limited**

**Company Information
for the Year Ended 30 June 2005**

DIRECTORS:

J M Baron Esq
Ms V C Harper
A Massenhove Esq
D Wheelband Esq
B T Wood Esq
A J Sturt Esq

SECRETARY:

Hillcrest Property Agency Ltd

REGISTERED OFFICE:

1st Floor
66 High Street
Ingatstone
Essex
CM4 9DW

REGISTERED NUMBER:

02463478 (England and Wales)

ACCOUNTANTS:

Goatcher Chandler
10 Overcliffe
Gravesend
DA11 OEF

**St Stephens Court (Maylandsea)
Management Company Limited**

**Report of the Directors
for the Year Ended 30 June 2005**

The directors present their report with the financial statements of the company for the year ended 30 June 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management and administration on a non profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants.

DIRECTORS

The directors during the year under review were:

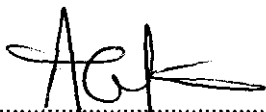
J M Baron Esq
Ms V C Harper
A Massenhove Esq
D Wheelband Esq
B T Wood Esq
A J Sturt Esq

- appointed 19/7/2004

- appointed 19/7/2004

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



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Hillcrest Property Agency Ltd Secretary

Date: 15th December 2005

**St Stephens Court (Maylandsea)
Management Company Limited**

**Profit and Loss Account
for the Year Ended 30 June 2005**

		2005	2004
	Notes	£	£
TURNOVER		11,333	11,256
Administrative expenses		11,827	9,798
OPERATING (LOSS)/PROFIT	2	(494)	1,458
Interest receivable and similar income		465	8
		(29)	1,466
Interest payable and similar charges		100	190
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(129)	1,276
Tax on (loss)/profit on ordinary activities	3	-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(129)	1,276
Retained profit brought forward		18,580	17,304
RETAINED PROFIT CARRIED FORWARD		<u>£18,451</u>	<u>£18,580</u>

The notes form part of these financial statements

**St Stephens Court (Maylandsea)
Management Company Limited**

**Balance Sheet
30 June 2005**

		2005	2004
	Notes	£	£
CURRENT ASSETS:			
Debtors	4	7,356	17,871
Cash at bank		17,693	8,450
		<u>25,049</u>	<u>26,321</u>
CREDITORS: Amounts falling due within one year	5	6,598	7,741
NET CURRENT ASSETS:		<u>18,451</u>	<u>18,580</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£18,451</u>	<u>£18,580</u>
RESERVES:			
Profit and loss account		18,451	18,580
		<u>£18,451</u>	<u>£18,580</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


D Wheelband Esq - Director

Approved by the Board on 10TH DECEMBER 2005

The notes form part of these financial statements

**St Stephens Court (Maylandsea)
Management Company Limited**

**Notes to the Financial Statements
for the Year Ended 30 June 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents charges receivable in respect of communal expenditure in the ordinary course of business. VAT is not charged thereon.

2. OPERATING (LOSS)/PROFIT

The operating loss (2004 - operating profit) is stated after charging:

	2005 £	2004 £
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2005 nor for the year ended 30 June 2004.

**4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2005 £	2004 £
Maintenance charges in arrears	5,906	4,215
Sundry debtors	-	11,981
Insurance premiums	1,450	1,675
	<u>7,356</u>	<u>17,871</u>

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2005 £	2004 £
Maintenance charges in advance	5,305	5,717
Sundry creditors	-	222
Accrued expenses	1,293	1,802
	<u>6,598</u>	<u>7,741</u>