

LYNWOOD COMPUTER SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2000



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LYNWOOD COMPUTER SERVICES LIMITED

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LYNWOOD COMPUTER SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		344		514
Current assets					
Debtors		70,304		82,495	
Cash at bank and in hand		37,410		17,937	
		<u>107,714</u>		<u>100,432</u>	
Creditors: amounts falling due within one year		<u>(85,038)</u>		<u>(78,800)</u>	
Net current assets			<u>22,676</u>		<u>21,632</u>
Total assets less current liabilities			<u>23,020</u>		<u>22,146</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>22,920</u>		<u>22,046</u>
Shareholders' funds			<u>23,020</u>		<u>22,146</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 22 FEB 2001



K C Keller
Director

LYNWOOD COMPUTER SERVICES LIMITED

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 33% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 1999 & at 31 May 2000	1,707
Depreciation	
At 1 June 1999	1,193
Charge for the year	170
At 31 May 2000	1,363
Net book value	
At 31 May 2000	344
At 31 May 1999	514

3 Share capital

	2000 £	1999 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100