

**N&P ACCOUNTING SOLUTIONS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2003**



# N&P ACCOUNTING SOLUTIONS LTD

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# N&P ACCOUNTING SOLUTIONS LTD

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2003

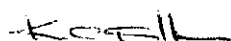
	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,257		683
<b>Current assets</b>					
Debtors		38,380		80,864	
Cash at bank and in hand		41,193		44,349	
		<u>79,573</u>		<u>125,213</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(58,730)</u>		<u>(101,707)</u>	
<b>Net current assets</b>			20,843		23,506
<b>Total assets less current liabilities</b>			<u>22,100</u>		<u>24,189</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			22,000		24,089
<b>Shareholders' funds</b>			<u>22,100</u>		<u>24,189</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 4 March 2004



K C Keller  
Director

# N&P ACCOUNTING SOLUTIONS LTD

## 1 Accounting policies

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      33% reducing balance

## 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 June 2002	2,502
Additions	1,194
	<hr/>
At 31 May 2003	3,696
	<hr/>
<b>Depreciation</b>	
At 1 June 2002	1,819
Charge for the year	620
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At 31 May 2003	2,439
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<b>Net book value</b>	
At 31 May 2003	1,257
	<hr/>
At 31 May 2002	683
	<hr/>

## 3 Share capital

	2003 £	2002 £
<b>Authorised</b>		
1,000 Ordinary shares of £ 1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £ 1 each	100	100
	<hr/>	<hr/>

## 4 Ultimate parent company

The ultimate controlling party is Newman & Partners