

We hereby certify that the attached Accounts are a true copy of the Accounts presented to the Members at the Annual General Meeting.

REGISTERED NUMBER:  
2462019  
England and Wales

K. Kell Director S. Kell Secretary

LYNWOOD COMPUTER SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 1997



The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF

LYNWOOD COMPUTER SERVICES LIMITED

We report on the accounts for the year ended 31st May 1997 set out on pages 3 to 7.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS**

As described on page 4, the company's directors are responsible for the preparation of the accounts, and the directors consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**BASIS OF OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of our report. Those procedures provide only the assurance expressed in our opinion.

**OPINION**

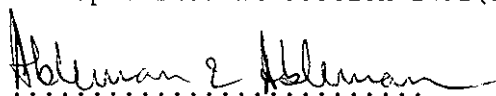
In our opinion:

a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;

b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act: and

(ii) the company satisfied the conditions for the exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



Ableman & Ableman  
Reporting Accountants  
2 Gayton Road  
Harrow  
Middlesex HA1 2XU

Date: 17/03/98

**LYNWOOD COMPUTER SERVICES LIMITED**

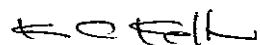
**ABBREVIATED BALANCE SHEET AS AT 31ST MAY 1997**

		<u>1997</u>	<u>1996</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>			
Tangible assets	2	1,144	-
<b>CURRENT ASSETS</b>			
Debtors		73,347	47,342
Cash at bank and in hand		4,353	19,003
		<u>77,700</u>	<u>66,345</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>57,649</u>	<u>55,804</u>
<b>NET CURRENT ASSETS</b>		20,051	10,541
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>21,195</u>	<u>10,541</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		21,095	10,441
<b>SHAREHOLDERS' FUNDS</b>		<u>21,195</u>	<u>10,541</u>

For the financial year ended 31st May 1997, the company was entitled to exemption from audit under section 249A(2) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board.



K C Keller (Director)

Approved by the board on: 17/03/98

LYNWOOD COMPUTER SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 1997

**1. ACCOUNTING POLICIES**

**a) Basis of accounting**

The accounts have been prepared under the historical cost convention.

**b) Tangible fixed assets**

Tangible fixed assets are depreciated at annual rates to write off the cost or valuation of the assets less their expected residual value over their estimated useful lives using the following rate and method:-

Computer equipment	33%	reducing balance
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**c) Deferred taxation**

Provision is made at appropriate rates for deferred taxation in respect of all material timing differences only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or asset will not crystallise in the foreseeable future.

**d) Turnover**

Turnover during the year represents the invoiced amount of goods sold and services provided exclusive of value added tax.

**e) Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard Number 1 'Cash flow statements' (revised 1996).

LYNWOOD COMPUTER SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 1997

**2. FIXED ASSETS**

	<b>Tangible fixed assets</b>
	<b>£</b>
<b>Cost or valuation</b>	
Additions	1,707
As at 31st May 1997	1,707
<b>Depreciation</b>	
Charge for the year	563
As at 31st May 1997	563
<b>Net book value</b>	
As at 31st May 1997	1,144
As at 31st May 1996	-

**3. SHARE CAPITAL**

	<b>1997 £</b>	<b>1996 £</b>
Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid 100 Ordinary shares of £1 each	100	100