

N&P ACCOUNTING SOLUTIONS LTD
FORMALLY LYNWOOD COMPUTER SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2002



N&P ACCOUNTING SOLUTIONS LTD
FORMALLY LYNWOOD COMPUTER SERVICES LIMITED
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N&P ACCOUNTING SOLUTIONS LTD
FORMALLY LYNWOOD COMPUTER SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		683		230
Current assets					
Debtors		80,864		77,732	
Cash at bank and in hand		44,349		44,573	
		<u>125,213</u>		<u>122,305</u>	
Creditors: amounts falling due within one year		<u>(101,707)</u>		<u>(96,405)</u>	
Net current assets			<u>23,506</u>		<u>25,900</u>
Total assets less current liabilities			<u>24,189</u>		<u>26,130</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			24,089		26,030
Shareholders' funds			<u>24,189</u>		<u>26,130</u>

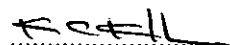
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

14 APR 2003

The financial statements were approved by the Board on



K C Keller
 Director

N&P ACCOUNTING SOLUTIONS LTD

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 33% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2001	1,707
Additions	795
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At 31 May 2002	2,502
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Depreciation	
At 1 June 2001	1,477
Charge for the year	342
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At 31 May 2002	1,819
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Net book value	
At 31 May 2002	683
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At 31 May 2001	230
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3 Share capital

	2002 £	2001 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100
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