

We hereby certify that the attached Accounts are a true copy of the Accounts presented to the Members at the Annual General Meeting.

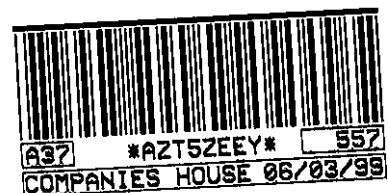
REGISTERED NUMBER:  
2462019  
England and Wales

A C F H Director S. K. H. Secretary

LYNWOOD COMPUTER SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 1998



**LYNWOOD COMPUTER SERVICES LIMITED**

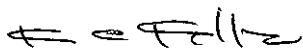
**ABBREVIATED BALANCE SHEET AS AT 31ST MAY 1998**

		<u>1998</u>	<u>1997</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>			
Tangible assets	2	766	1,144
<b>CURRENT ASSETS</b>			
Debtors		64,298	73,347
Cash at bank and in hand		8,306	4,353
		<u>72,604</u>	<u>77,700</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>52,697</u>	<u>57,649</u>
<b>NET CURRENT ASSETS</b>		19,907	20,051
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>20,673</u>	<u>21,195</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		20,573	21,095
<b>SHAREHOLDERS' FUNDS</b>		<u>20,673</u>	<u>21,195</u>

For the financial year ended 31st May 1998, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2) in relation to its accounts for the financial year. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board.

  
K C Keller (Director)

Approved by the board on:

5 - MAY 1999

**LYNWOOD COMPUTER SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MAY 1998**

**1. ACCOUNTING POLICIES**

**a) Basis of accounting**

The accounts have been prepared under the historical cost convention.

**b) Tangible fixed assets**

Tangible fixed assets are depreciated at annual rates to write off the cost or valuation of the assets less their expected residual value over their estimated useful lives using the following rate and method:-

Computer equipment	33%	reducing balance
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**c) Deferred taxation**

Provision is made at appropriate rates for deferred taxation in respect of all material timing differences only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or asset will crystallise in the foreseeable future.

**d) Turnover**

Turnover during the year represents the invoiced amount of goods sold and services provided exclusive of value added tax.

**e) Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard Number 1 'Cash flow statements' (revised 1996).

LYNWOOD COMPUTER SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 1998

**2. FIXED ASSETS**

	<b>Tangible fixed assets</b>
	£
<b>Cost</b>	
As at 1st June 1997	1,707
As at 31st May 1998	1,707
<b>Depreciation</b>	
As at 1st June 1997	563
Charge for the year	378
As at 31st May 1998	941
<b>Net book value</b>	
As at 31st May 1998	766
As at 31st May 1997	1,144

**3. SHARE CAPITAL**

	<b>1998</b>	<b>1997</b>
	£	£
Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
	£	£
Allotted, called up and fully paid 100 Ordinary shares of £1 each	100	100