

ABBEYMAGIC LIMITED

Abbreviated Accounts

Period of accounts

Start date: 01 July 2015

End date: 30 June 2016

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ABBEYMAGIC LIMITED

Balance Sheet

As at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	4,635	4,911
		4,635	4,911
Current assets			
Debtors		8,412	370
Cash at bank and in hand		(1,288)	3,766
		7,124	4,136
Creditors: amount falling due within one year		(20,745)	(5,755)
Net current assets		(13,621)	(1,619)
Total assets less current liabilities		(8,986)	3,292
Creditors: amount falling due more than one year		0	(710)
Net assets		(8,986)	2,582
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(8,988)	2,580
Shareholders funds		(8,986)	2,582

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

G A Ellis

Director

Date approved by the board: 31 March 2017

ABBEYMAGIC LIMITED

Notes to the Abbreviated Financial Statements For the year ended 30 June 2016

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance
Plant and Machinery	25% Reducing Balance

2. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 01 July 2015	99,313	17,331	-	116,644
Additions	-	-	1,268	1,268
Disposals	-	-	-	-
At 30 June 2016	99,313	17,331	1,268	117,912
Depreciation				
At 01 July 2015	94,514	17,219	-	111,733
Charge for year	1,199	28	317	1,544
On disposals	-	-	-	-
At 30 June 2016	95,713	17,247	317	113,277
Net book values				
At 30 June 2016	3,600	84	951	4,635
At 01 July 2015	4,799	112	-	4,911

3. Share Capital

Allotted	2016	2015
	£	£
2 Ordinary shares of £1.00 each	2	2
	2	2

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