

# Abbeymagic Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2015

Oxford Bookkeepers Ltd  
Accountancy and Business Advice  
6 Jacobs Yard  
Middle Barton  
Oxfordshire  
OX7 7BY

# Abbeymagic Limited

## Contents

Abbreviated Balance Sheet

Notes to the Abbreviated Accounts



1

2 to 3

**Abbeymagic Limited**  
**(Registration number: 02461420)**  
**Abbreviated Balance Sheet at 30 June 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		4,911	6,498
<b>Current assets</b>			
Debtors		370	21,629
Cash at bank and in hand		3,766	180
		4,136	21,809
Creditors: Amounts falling due within one year		(6,465)	(20,208)
Net current (liabilities)/assets		(2,329)	1,601
Net assets		2,582	8,099
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		2,580	8,097
Shareholders' funds		2,582	8,099

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 April 2016 and signed on its behalf by:

.....  
Mr Glenn A Ellis  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Abbeymagic Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2015**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	Reducing balance - 25%
Fixtures and fittings	Reducing balance - 25%

**Foreign currency**

Foreign currency transactions are translated at the rate ruling on the date of the transaction.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Abbeymagic Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2015**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 July 2014	116,594	116,594
Additions	<u>50</u>	<u>50</u>
At 30 June 2015	<u>116,644</u>	<u>116,644</u>
<b>Depreciation</b>		
At 1 July 2014	110,096	110,096
Charge for the year	<u>1,637</u>	<u>1,637</u>
At 30 June 2015	<u>111,733</u>	<u>111,733</u>
<b>Net book value</b>		
At 30 June 2015	<u><u>4,911</u></u>	<u><u>4,911</u></u>
At 30 June 2014	<u><u>6,498</u></u>	<u><u>6,498</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

Page 3

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