

# The Conference Shop Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2022

EJBC Chartered Accountants  
The Rectory  
1 Toomers Wharf  
Canal Walk  
Newbury  
Berkshire  
RG14 1DY

# **The Conference Shop Limited**

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# **The Conference Shop Limited**

## **Company Information**

**Directors** Miss P Sykes  
Mr Neil Sykes

**Company secretary** Miss P Sykes

**Registered office** Norfolk House  
75 Bartholomew Street Newbury  
Berkshire  
RG14 5DU

**Accountants** EJBC Chartered Accountants  
The Rectory  
1 Toomers Wharf  
Canal Walk  
Newbury  
Berkshire  
RG14 1DY

**The Conference Shop Limited**  
**(Registration number: 02461385)**  
**Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	1,094	784
<b>Current assets</b>			
Debtors		13,587	3,221
Cash at bank and in hand		25,769	3,732
		39,356	6,953
<b>Creditors:</b> Amounts falling due within one year	<u>4</u>	(20,884)	(11,496)
<b>Net current assets/(liabilities)</b>		18,472	(4,543)
<b>Total assets less current liabilities</b>		19,566	(3,759)
<b>Creditors:</b> Amounts falling due after more than one year	<u>4</u>	-	(414)
<b>Net assets/(liabilities)</b>		19,566	(4,173)
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	2	2
Retained earnings		19,564	(4,175)
<b>Shareholders' funds/(deficit)</b>		19,566	(4,173)

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 14 September 2022 and signed on its behalf by:

.....  
Miss P Sykes  
Company secretary and director

# **The Conference Shop Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

# **The Conference Shop Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & machinery	20% reducing balance
Fixtures & fittings	20% reducing balance
Computer equipment	20% reducing balance

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# The Conference Shop Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2021 - 3).

### 3 Tangible assets

	<b>Furniture, fittings and equipment</b>	<b>Other tangible assets</b>	<b>Total</b>
	£	£	£
<b>Cost or valuation</b>			
At 1 April 2021	3,852	12,767	16,619
Additions	583	-	583
At 31 March 2022	4,435	12,767	17,202
<b>Depreciation</b>			
At 1 April 2021	3,190	12,645	15,835
Charge for the year	249	24	273
At 31 March 2022	3,439	12,669	16,108
<b>Carrying amount</b>			
At 31 March 2022	996	98	1,094
At 31 March 2021	662	122	784

# The Conference Shop Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

### 4 Creditors

#### Creditors: amounts falling due within one year

	Note	2022 £	2021 £
<b>Due within one year</b>			
Trade creditors		225	190
Amounts owed to group undertakings and undertakings in which the company has a participating interest		9,126	6,179
Taxation and social security		11,150	452
Accruals and deferred income		1,000	1,000
Other creditors		(617)	3,675
		<u>20,884</u>	<u>11,496</u>

#### Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
<b>Due after one year</b>			
Loans and borrowings		<u>-</u>	<u>414</u>

### 5 Share capital

#### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>



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