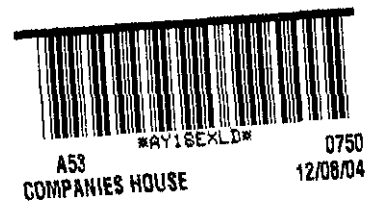


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CONTRACT SECURITY SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004



I

CONTRACT SECURITY SERVICES LIMITED

Independent Auditors Report to Contract Security Services Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Charles Wyburn & Co.
Accountants and Registered Auditors
23 Bellfield Avenue
Harrow Weald
Middlesex HA3 6ST

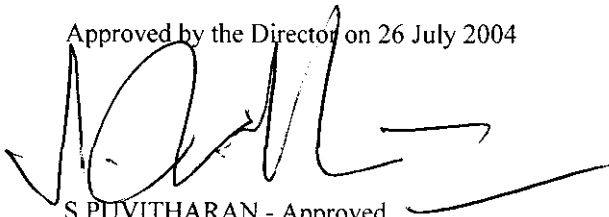
Dated: 26 July 2004

CONTRACT SECURITY SERVICES LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	<u>Notes</u>	<u>2004</u>	<u>2003</u>
		£	£
<u>Tangible Assets</u>			
Fixed Assets	3	194,236	146,566
<u>Current Debtors</u>			
Work-in-Progress		75,234	15,098
Cash at Bank		34,625	265
Debtors		<u>165,232</u>	<u>204,450</u>
		275,091	219,813
Less Creditors falling due within one year		<u>(348,603)</u>	<u>(305,563)</u>
Net Current Liabilities		<u>(73,512)</u>	<u>(85,750)</u>
Net Assets		<u>£120,724</u>	<u>£60,816</u>
<u>Capital and Reserves</u>			
Share Capital	2	25,002	25,002
Profit and Loss Account		<u>95,722</u>	<u>35,814</u>
Shareholders Funds		<u>£120,724</u>	<u>£60,816</u>

In the preparation of these abbreviated accounts, the Directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Director on 26 July 2004



S. PUVITHARAN - Approved

Director

CONTRACT SECURITY SERVICES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

(a) Convention

These Financial Statements have been prepared in accordance with the Historical Cost Convention.

(b) Work-in-Progress

Work-in-Progress has been valued at the lower of cost and net realisable value.

(c) Depreciation - Tangible Fixed Assets

Depreciation has been provided on the Tangible Fixed Assets at the following rates :

Motor Vehicles	-	25% on written down value
Fixtures & Fittings	-	15% on written down value

(d) Amortisation

Leasehold Premises has been amortised over 2 1/2 years to write off the cost, less the estimated residual value.

(e) Pension Funding

The company contributes to a number of defined contribution schemes covering some of the permanent Employees. Contributions by both employees and the company are held in insurance administered funds completely independent of the company's finances. Employer's contributions to the schemes are charged to the profit and loss account in the year in which they become payable.

2. SHARE CAPITAL

	<u>2004</u>	<u>2003</u>
Authorised		
Ordinary Shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted and Fully Paid		
Ordinary Shares of £1 each	<u>25,002</u>	<u>25,002</u>

3. TANGIBLE FIXED ASSETS

	Motor Vehicles	Fixtures & Fittings	Leasehold Premises	Total
	£	£	£	£
Cost as at 1.4.2003	138,838	56,910	71,781	267,529
Additions	<u>64,390</u>	<u>19,276</u>	<u>-</u>	<u>83,666</u>
As at 31.3.2004	<u>203,228</u>	<u>76,186</u>	<u>71,781</u>	<u>351,195</u>
Depreciation as at 1.4.2003	84,396	34,266	2,301	120,963
Charges for year	<u>29,708</u>	<u>6,288</u>	<u>-</u>	<u>35,996</u>
As at 31.3.2004	<u>114,104</u>	<u>40,554</u>	<u>2,301</u>	<u>156,959</u>
Net Book Value				
As at 31.3.2004	<u>£89,124</u>	<u>£35,632</u>	<u>£69,480</u>	<u>£194,236</u>
As at 31.3.2003	<u>£54,442</u>	<u>£22,644</u>	<u>£69,480</u>	<u>£146,566</u>