

PLYTECH U.K LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st DECEMBER 2009



taylorcocks

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PLYTECH U.K. LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2009

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PLYTECH U K LIMITED

ABBREVIATED BALANCE SHEET

31st DECEMBER 2009

	Note	2009 £	£	2008 £	£
FIXED ASSETS	2				
Tangible assets			36,123		29,020
CURRENT ASSETS					
Stocks		60,405		35,786	
Debtors		38,086		29,041	
Cash at bank and in hand		19,811		25,782	
		<u>118,302</u>		<u>90,609</u>	
CREDITORS Amounts falling due within one year	3	<u>74,117</u>		<u>38,578</u>	
NET CURRENT ASSETS			<u>44,185</u>		<u>52,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>80,308</u>		<u>81,051</u>
CREDITORS Amounts falling due after more than one year	4		14,846		20,296
PROVISIONS FOR LIABILITIES			<u>7,585</u>		<u>5,926</u>
			<u>57,877</u>		<u>54,829</u>
CAPITAL AND RESERVES					
Called-up equity share capital	5		100		100
Profit and loss account			<u>57,777</u>		<u>54,729</u>
SHAREHOLDERS' FUNDS			<u>57,877</u>		<u>54,829</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

PLYTECH U.K. LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st DECEMBER 2009

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

19/8/10
MR E G NORRIS



Company Registration Number 02460071

The notes on pages 3 to 4 form part of these abbreviated accounts

PLYTECH U K LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2009

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- 15% reducing balance
Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% - 33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

PLYTECH U.K. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2009

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2009	51,265
Additions	<u>16,433</u>
At 31st December 2009	<u>67,698</u>
DEPRECIATION	
At 1st January 2009	22,245
Charge for year	<u>9,330</u>
At 31st December 2009	<u>31,575</u>
NET BOOK VALUE	
At 31st December 2009	<u>36,123</u>
At 31st December 2008	<u>29,020</u>

3 CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2009 £	2008 £
Hire purchase agreements	<u>5,450</u>	<u>5,450</u>

4 CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2009 £	2008 £
Hire purchase agreements	<u>14,846</u>	<u>20,296</u>

5 SHARE CAPITAL

Allotted, called up and fully paid

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>