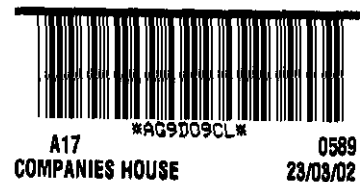


JENKINSON ENGINEERING WESTERDALE LIMITED
REPORT & ACCOUNTS
16 JANUARY 2002

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JENKINSON ENGINEERING WESTERDALE LIMITED
COMPANY INFORMATION

DIRECTOR	J D Jenkinson
SECRETARY	Mrs J Jenkinson
REGISTERED OFFICE	Inglenook Westerdale Whitby North Yorkshire YO21 2DT
ACCOUNTANTS	Barnes Thornber & Co. Arnison House High Street Yarm Cleveland
BANKERS	National Westminster Bank Plc 4 High Street Castleton Whitby North Yorkshire YO21 2DA
REGISTRATION NUMBER	2459936

JENKINSON ENGINEERING WESTERDALE LIMITED
REPORT OF THE DIRECTOR

DIRECTOR J D Jenkinson

The Director presents his report and the Accounts for the year ended 16 January 2002

PRINCIPAL ACTIVITY

The principal activity of the Company continued to be that of Civil/Structural Design.

DIRECTORS INTERESTS IN SHARES

The Directors shareholdings at the beginning and at the end of the year was as follows:-

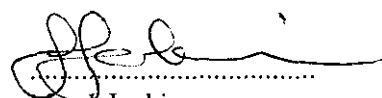
	16 January 2002	16 January 2001
J D Jenkinson	1 ==	1 ==

Advantage has been taken in the preparation of the directors report of the special exemption conferred by Part II of Schedule 8 to the Companies Act 1985 on the grounds that the company qualifies as a small company.

Inglenook
Westerdale
Whitby
North Yorkshire
YO21 2DT

BY ORDER OF THE BOARD

.....16/02/02..... Date


.....
Mrs J Jenkinson
Secretary

**JENKINSON ENGINEERING WESTERDALE LIMITED
RESPONSIBILITIES OF THE DIRECTOR**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (d) prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JENKINSON ENGINEERING WESTERDALE LIMITED
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 16 JANUARY 2002

	<u>Note</u>	2002 £	2001 £
TURNOVER			
Continuing operations	4	38813	36696
Administrative Expenses		(26185)	(26410)
		-----	-----
OPERATING PROFIT	2	12628	10286
Continuing operations			
Other interest payable and similar charges	3	(991)	(1367)
		-----	-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		11637	8919
Tax on profit on ordinary activities	6	(1471)	(883)
		-----	-----
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		10166	8036
Dividends	7	(5500)	(9000)
		-----	-----
RETAINED PROFIT/(LOSS) FOR THE YEAR		4666	(964)
RETAINED (LOSS) BROUGHT FORWARD		(5422)	(4458)
		-----	-----
RETAINED (LOSS) CARRIED FORWARD		(756)	(5422)
		=====	=====

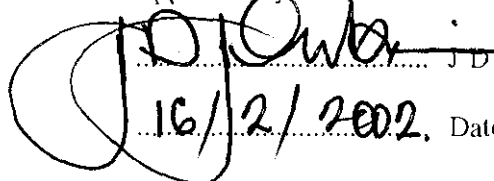
The notes on pages (vii) to (x) form part of these Accounts

JENKINSON ENGINEERING WESTERDALE LIMITED
BALANCE SHEET AS AT 16 JANUARY 2002

	<u>Note</u>	2002 £	2001 £
FIXED ASSETS			
Tangible assets	8	6389	8664
		-----	-----
CURRENT ASSETS			
Debtors	9	1209	997
Cash at Bank		782	-
		-----	-----
		1991	997
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	(7450)	(9607)
		-----	-----
NET CURRENT (LIABILITIES)		(5459)	(8610)
		-----	-----
		930	54
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	11	(1684)	(5474)
		-----	-----
		(754)	(5420)
		=====	=====
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL	12	2	2
RESERVES			
Profit & Loss Account		(756)	(5422)
		-----	-----
SHAREHOLDERS (LIABILITIES)		(754)	(5420)
		=====	=====

The Directors have taken advantage of Section 249A(1) of the Companies Act 1985 in not having these Accounts audited. The Directors have confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985. The Directors acknowledged their responsibilities for preparing accounts which give a true and fair view of the Company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company. The Directors have taken advantage of the exemptions conferred by Section 246 of the Companies Act 1985 on the basis that the Company qualifies as a small Company.

Approved by the Director

 J D Jenkinson
 16/2/2002. Date

The notes on pages (vii) to (x) form part of these Accounts

JENKINSON ENGINEERING WESTERDALE LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 16 JANUARY 2002

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared in accordance with applicable accounting standard and under the historical cost account rules profits or losses arising on the disposal of items stated at valuation are determined by reference to the difference between the valuation and the sale proceeds.

b) Depreciation is provided on the reducing balance basis in order to write off the cost of fixed assets over their anticipated useful lives. Rates applied are:

Motor Vehicles	25% p.a.
Equipment	15% p.a.
Computer	33⅓%p.a.

c) Taxation

The charge for taxation is based on the profit for the year. No provision has been made for taxation deferred due to timing differences, on the assumption that this will not be realised.

d) Turnover

Turnover represents the value of work performed by the Company and is exclusive of Value Added Tax.

2. OPERATING PROFIT

Operating profit is arrived at after charging:

	<u>2002</u>	<u>2001</u>
	£	£
Depreciation	2275	3133
	=====	=====

JENKINSON ENGINEERING WESTERDALE LIMITED
NOTES TO THE ACCOUNTS (Cont'd)
YEAR ENDED 16 JANUARY 2002

	2002 £	2001 £
3. OTHER INTEREST PAYABLE AND SIMILAR CHARGES		
H P Interest	991 =====	1367 =====
4. ANALYSIS OF TURNOVER		
Turnover analysed by geographical market:		
United Kingdom	38813 =====	36696 =====
5. EMPLOYEES		
Average number of people (including Directors) employed by the Company during the year:		
Production	1	1
Administration	1	1
	----- 2 =====	----- 2 =====
Costs in respect of these employees:		
Wages and salaries	10668	9525
National Insurance Contributions	867	783
Pension Costs	2834	2801
	----- 14369 =====	----- 13109 =====
Director's remuneration, all of which is included above:	8025 =====	7800 =====

JENKINSON ENGINEERING WESTERDALE LIMITED
NOTES TO THE ACCOUNTS (Cont'd)
YEAR ENDED 16 JANUARY 2002

	2002 £	2001 £	
6. TAX ON PROFIT ON ORDINARY ACTIVITIES			
Charge for taxation based on profit for year:			
Corporation Tax @ 10% & 22.5%	1471 =====	883 =====	
7. DIVIDENDS			
Interim dividends paid during the year	5500 =====	9000 =====	
No final dividend is proposed			
8. TANGIBLE ASSETS			
	<u>Equipment</u>	<u>Motor Vehicle</u>	<u>Total</u>
Cost:			
As at 17 January 2001	8421 -----	14179 -----	22600 -----
As at 16 January 2002	8421 =====	14179 =====	22600 =====
Depreciation:			
As at 17 January 2001	5738	8198	13936
Charge for year	780 -----	1495 -----	2275 -----
As at 16 January 2002	6518 =====	9693 =====	16211 =====
Net book value as at			
16 January 2002	1903 =====	4486 =====	6389 =====
Net book value as at			
16 January 2001	2683 =====	5981 =====	8664 =====

JENKINSON ENGINEERING WESTERDALE LIMITED
NOTES TO THE ACCOUNTS (Cont'd)
YEAR ENDED 16 JANUARY 2002

	2002	2001
	£	£
9. DEBTORS		
Trade Debtors	1209	750
Prepayments	-	247
	-----	-----
	1209	997
	=====	=====
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Bank Overdraft	-	1383
Trade Creditors and Accruals	1017	1211
Corporation Tax	1471	883
Other Taxes	2431	2112
Directors Current Account	45	249
H P Creditor	2486	3769
	-----	-----
	7450	9607
	=====	=====
11. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR		
HP Creditor	1684	5474
	=====	=====
12. CALLED UP SHARE CAPITAL		
Authorised		
100 ordinary shares of £1 each	100	100
	=====	=====
Allotted		
2 ordinary shares of £1 each fully paid	2	2
	=====	=====
13. STATEMENT OF TOTAL RECOGNISED GAINS & LOSSES		
Operating Profit	10166	8036
	=====	=====