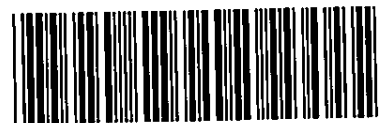


REGISTERED COMPANY NUMBER. 2459323 (England and Wales)  
REGISTERED CHARITY NUMBER: 900339

Report of the Trustees and  
Audited Financial Statements For The Year Ended 31 December 2007  
for  
GAIA HOUSE TRUST

A I M S Sheffield  
Chartered Accountants  
Registered Auditors  
82 Upper Hanover Street  
Sheffield  
S3 7RQ

SATURDAY



A18      \*A5GA63O2\*      144  
04/10/2008  
COMPANIES HOUSE

**GAIA HOUSE TRUST**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2007**

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Report of the Independent Auditors	5 to 6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 14
Detailed Statement of Financial Activities	15 to 16

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## **GAIA HOUSE TRUST**

### **Report of the Trustees** **for the Year Ended 31 December 2007**

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The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 December 2007. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

2459323 (England and Wales)

##### **Registered Charity number**

900339

##### **Registered office**

West Ogwell  
Newton Abbot  
Devon  
TQ12 6EN

##### **Trustees**

Peter Gingold  
Clare Gordon  
Michael Jeffries  
Douglas Stoddart  
Simon Thompson  
Trevor Dunkley

##### **Company Secretary**

Robert Sully

##### **Auditors**

A I M S Sheffield  
Chartered Accountants  
Registered Auditors  
82 Upper Hanover Street  
Sheffield  
S3 7RQ

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

##### **Recruitment and appointment of new trustees**

There were no appointments during the year.

## **GAIA HOUSE TRUST**

### **Report of the Trustees** **for the Year Ended 31 December 2007**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Induction and training of new trustees**

All trustees are meditation practitioners and consequently users of the retreat centre. New trustees are provided with an extensive induction pack. They are then invited to meet with the Executive Director for training about the Trust. The induction pack and training cover the following areas:

Vision statement  
History of the organisation  
Trustee job description and person specification  
Memorandum and Articles of Association  
NCVO documents relating to good practice and trustee responsibilities  
Latest accounts and financial position of the organisation  
Organisation and staffing structure  
Meeting structure  
Current programme and activities

##### **Organisational structure**

The organisational structure of the Trust is being reviewed and additional members are in the process of being appointed. Once completed this structure will be available for inspection at Gaia House.

##### **Wider network**

The joint Gaia House and Sharphan programme offers a selection of weekend retreats throughout the year.

##### **Related parties**

The trustees are not aware of any related parties.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The company's objectives are:

- (i) To preserve, protect and enhance physical, mental, emotional and spiritual health by the provision of a centre for the instruction and practice of meditation,
- (ii) To provide education and instruction in meditation.

Gaia House continues to provide education and instruction in meditation through short and long term silent retreats. Retreats are open to all, irrespective of gender, religion, race, sexual orientation, or disability. Gaia House wishes to support people with low incomes to come on retreat and does this through both supported rates for all retreats and the Retreat Support Fund, which can provide up to 50% of the cost of a retreat for an individual.

The main objects and activities for the year continue to focus on:

- a) Developing a programme of retreats, which is suitable for both beginners and experienced practitioners. The retreats vary in length from a single day to several months in length and may be undertaken as part of a group or as an individual.
- b) Ensuring a price structure that enables those on low incomes to take part in retreats. This is done through the Retreat Support Fund.
- c) A 'dana' retreat took place in December, where people pay a small deposit, and then only what they can afford.
- d) Maintaining the external and internal upkeep of the building.
- e) Ensuring that the staffing provision is sufficient for the sustainability of the organisation.

## **GAIA HOUSE TRUST**

### **Report of the Trustees** **for the Year Ended 31 December 2007**

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#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

The main activities are described within this report

##### **Volunteers**

Gaia House is supported throughout the year by the voluntary community within the house and its grounds. The trustees are grateful for all these contributions.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

- a) 41 group retreats have been organised
- b) 1392 people came on group retreats, and 438 came as personal retreatants. Their ages ranged from 4 to 90 years old and were mainly from Britain, Europe and the US
- c) A Communications Strategy and Fundraising Strategy were written
- d) A comprehensive price review was undertaken. This included an opening up of the Retreat Support Fund to enable people on personal retreats to come for longer at the supported rate
- e) A meeting with trustees, teachers and staff to reflect on the Retreat Programme and consider ways to develop this

##### **Internal and external factors**

During the past year, the new organisational structure was introduced, including the appointment of a new executive Director, Kate Fyfe. An organogram is attached to this report. An evaluation meeting of the new structure took place with staff at the end of the year and was very positive. There was a strong feeling that the structure had enabled increased effectiveness and ensured that necessary work was done.

This new structure has enabled the ED to work on several strategic areas including the development of Communication and Fundraising strategies. These are being taken forward in 2008.

Further work has been done to ensure the safety and maintenance of the house. These include

- a) Risk Assessments were held in all departments
- b) Full electrics survey undertaken

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Finance committee of the Trust, in consultation with the Trust's accountant, are in the process of creating a reserves policy.

##### **Financial Review**

- a) The total surplus for the year amounted to £19,648, which is broken down into Unrestricted Fund £17,503 and the Restricted Fund £2,145
- b) The Restricted Fund surplus has been generated from the Retreatant Support Fund (RSF)
- c) Within the total Unrestricted Fund is a designated fund called the Cyclical Maintenance Fund, which has a balance at the end of 2007 of £20,000
- d) Within the total Restricted Fund are balances of The Inlight Trust Grant of £3,919 and the carried forward balance of the RSF of £35,753
- e) There was an increase in total income of 7.22% and an increase in total costs of 6.92% from last year's results

#### **FUTURE DEVELOPMENTS**

A Vision Day is planned in February 2008 to continue to develop a strategic plan. The day will bring together trustees, teachers, staff and local supporters to consider what the key areas that need to be developed. The plan, when produced, will enable Gaia House to be clear about the way forward for the next three to five years.

A celebration day for 25 years of Gaia House will take place in September 2008.

## **GAIA HOUSE TRUST**

### **Report of the Trustees** **for the Year Ended 31 December 2007**

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#### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

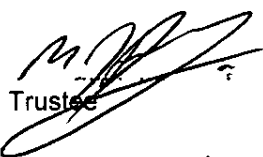
#### **STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant information (as defined by Section 234ZA of the Companies Act 1985) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

#### **AUDITORS**

The auditors, A I M S Sheffield, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

#### **ON BEHALF OF THE BOARD**



Trustee

Date 3/8/08

**Report of the Independent Auditors to the Members of**  
**GAIA HOUSE TRUST**

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We have audited the financial statements of GAIA HOUSE TRUST for the year ended 31 December 2007 on pages seven to fourteen. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

The trustees' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page four.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Trustees is consistent with the financial statements.

In addition, we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Report of the Independent Auditors to the Members of**  
**GAIA HOUSE TRUST**

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**Opinion**

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charitable company's affairs as at 31 December 2007 and of its incoming resources and application of resources, including its income and expenditure for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Report of the Trustees is consistent with the financial statements

*Aims Sheffield*

A I M S Sheffield  
Chartered Accountants  
Registered Auditors  
82 Upper Hanover Street  
Sheffield  
S3 7RQ

Date      *30/9/08*



**GAIA HOUSE TRUST****Statement of Financial Activities  
for the Year Ended 31 December 2007**

	Notes	Unrestricted funds £	Restricted funds £	31 12 07 Total funds £	31 12 06 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	25,512	19,346	44,858	32,792
Activities for generating funds	3	280,938	-	280,938	288,762
Investment income	4	7,743	-	7,743	5,551
<b>Total incoming resources</b>		<b>314,193</b>	<b>19,346</b>	<b>333,539</b>	<b>327,105</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income	5	290,151	-	290,151	261,549
Governance costs	7	23,740	-	23,740	32,017
<b>Total resources expended</b>		<b>313,891</b>	<b>-</b>	<b>313,891</b>	<b>293,566</b>
<b>NET INCOMING RESOURCES before transfers</b>					
		302	19,346	19,648	33,539
<b>Gross transfers between funds</b>	14	17,201	(17,201)	-	-
<b>Net incoming/(outgoing) resources</b>		<b>17,503</b>	<b>2,145</b>	<b>19,648</b>	<b>33,539</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>293,778</b>	<b>213,386</b>	<b>507,164</b>	<b>473,625</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>311,281</b>	<b>215,531</b>	<b>526,812</b>	<b>507,164</b>

The notes form part of these financial statements

**GAIA HOUSE TRUST****Balance Sheet  
At 31 December 2007**

	Notes	Unrestricted funds £	Restricted funds £	31 12 07 Total funds £	31 12 06 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	148,476	175,859	324,335	309,491
<b>CURRENT ASSETS</b>					
Stocks		1,547	-	1,547	904
Debtors	11	27,507	-	27,507	31,724
Cash at bank and in hand		229,273	37,799	267,072	271,172
		<u>258,327</u>	<u>37,799</u>	<u>296,126</u>	<u>303,800</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(65,522)	1,873	(63,649)	(76,127)
<b>NET CURRENT ASSETS</b>		<u>192,805</u>	<u>39,672</u>	<u>232,477</u>	<u>227,673</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		341,281	215,531	556,812	537,164
<b>CREDITORS</b>					
Amounts falling due after more than one year <sup>13</sup>		(30,000)	-	(30,000)	(30,000)
<b>NET ASSETS</b>		<u>311,281</u>	<u>215,531</u>	<u>526,812</u>	<u>507,164</u>
<b>FUNDS</b>	14				
Unrestricted funds				311,281	293,778
Restricted funds				215,531	213,386
<b>TOTAL FUNDS</b>				<u>526,812</u>	<u>507,164</u>

The notes form part of these financial statements

**GAIA HOUSE TRUST**

**Balance Sheet - continued**

**At 31 December 2007**

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These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Trustees on  
signed on its behalf by

and were

  
Trustee

Trustee

The notes form part of these financial statements

## **GAIA HOUSE TRUST**

### **Notes to the Financial Statements** **for the Year Ended 31 December 2007**

---

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

##### **Allocation and apportionment of costs**

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	-at varying rates on cost
Plant and machinery	-20% on reducing balance
Fixtures and fittings	-20% on reducing balance
Motor vehicles	-25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

#### **2. VOLUNTARY INCOME**

	31 12 07	31 12 06
	£	£
Gifts	1,668	3,148
Donations	33,872	28,703
Gift aid	9,318	941
	<u>44,858</u>	<u>32,792</u>

## GAIA HOUSE TRUST

### Notes to the Financial Statements - continued for the Year Ended 31 December 2007

#### **3 ACTIVITIES FOR GENERATING FUNDS**

	31 12 07	31 12 06
	£	£
Retreat income - personal	78,210	63,466
Retreat income - groups	196,855	219,320
Book sales	5,873	5,976
	<u>280,938</u>	<u>288,762</u>

#### **4 INVESTMENT INCOME**

	31 12 07	31 12 06
	£	£
Deposit account interest	<u>7,743</u>	<u>5,551</u>

#### **5 COSTS OF GENERATING VOLUNTARY INCOME**

	31 12 07	31 12 06
	£	£
Rates, water and insurance	14,352	13,455
Debts written off	-	490
Food costs	41,087	42,156
Kitchen costs	2,884	3,963
Household costs	6,595	7,549
Garden costs	1,984	2,978
General maintenance costs	15,608	21,711
Office costs	8,039	9,715
Manager costs	20,133	21,959
Teacher costs	8,237	7,537
Salaries	113,396	78,144
Light and heat	18,747	18,345
Travel costs	10,048	12,830
Publicity and newsletter	11,472	12,856
Vehicle costs	3,435	3,528
Book purchases	4,285	4,333
Library costs	429	-
Support costs	9,420	-
	<u>290,151</u>	<u>261,549</u>

#### **6. SUPPORT COSTS**

	Management	Finance	Totals
	£	£	£
Costs of generating voluntary income	-	9,420	9,420
Governance costs	1,189	15,216	16,405
	<u>1,189</u>	<u>24,636</u>	<u>25,825</u>

**GAIA HOUSE TRUST**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2007**

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**7. GOVERNANCE COSTS**

	31 12 07	31 12 06
	£	£
Accountancy	1,410	902
Professional fees	735	5,746
Meeting costs	231	350
Auditors' remuneration	2,670	2,768
Direct costs	1,322	3,261
Loss on sale of assets	967	102
Support costs	16,405	18,888
	<u>23,740</u>	<u>32,017</u>

**8. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting)

	31 12 07	31 12 06
	£	£
Auditors' remuneration	2,670	2,768
Depreciation - owned assets	15,216	9,486
Deficit on disposal of fixed asset	967	102
	<u></u>	<u></u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2007 nor for the year ended 31 December 2006

The trustees were covered by an insurance policy costing £1,139 (2006 £Nil)

**Trustees' Expenses**

During the year the trustees received £174 in expenses for the year ended 31 December 2007 (£449 2006)

**GAIA HOUSE TRUST****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2007****10 TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 January 2007	309,350	99,653	1,700	1,328	412,031
Additions	-	28,952	-	2,076	31,028
Disposals	-	(1,904)	-	(1,170)	(3,074)
At 31 December 2007	309,350	126,701	1,700	2,234	439,985
<b>DEPRECIATION</b>					
At 1 January 2007	33,102	67,585	1,069	784	102,540
Charge for year	3,093	11,131	631	361	15,216
Eliminated on disposal	-	(1,356)	-	(750)	(2,106)
At 31 December 2007	36,195	77,360	1,700	395	115,650
<b>NET BOOK VALUE</b>					
At 31 December 2007	273,155	49,341	-	1,839	324,335
At 31 December 2006	276,248	32,068	631	544	309,491

**11. DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 12 07 £	31 12 06 £
Trade debtors	11,522	26,064
Other debtors	15,985	5,660
	<u>27,507</u>	<u>31,724</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 12 07 £	31 12 06 £
Trade creditors	5,567	4,452
Taxation and social security	4,436	3,529
Other creditors	53,646	68,146
	<u>63,649</u>	<u>76,127</u>

**13 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31 12 07 £	31 12 06 £
Other creditors	<u>30,000</u>	<u>30,000</u>

**GAIA HOUSE TRUST****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2007****13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	31 12 07 £	31 12 06 £
Amounts falling due in more than five years		
Repayable otherwise then by instalments		
Other loans more 5yrs non-inst	<u>30,000</u>	<u>30,000</u>

**14. MOVEMENT IN FUNDS**

	At 1 1 07 £	Net movement in funds £	Transfers between funds £	At 31 12 07 £
<b>Unrestricted funds</b>				
General fund	293,778	302	(2,799)	291,281
Cyclical Building & Maintenance Fund	-	-	20,000	20,000
	<u>293,778</u>	<u>302</u>	<u>17,201</u>	<u>311,281</u>
<b>Restricted funds</b>				
Restoration fund	175,859	-	3	175,862
Hermitage- Insight Grant	3,916	-	-	3,916
Retreat and Support Fund	33,611	19,346	(17,204)	35,753
	<u>213,386</u>	<u>19,346</u>	<u>(17,201)</u>	<u>215,531</u>
<b>TOTAL FUNDS</b>	<u>507,164</u>	<u>19,648</u>	<u>-</u>	<u>526,812</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	314,193	(313,891)	302
<b>Restricted funds</b>			
Retreat and Support Fund	19,346	-	19,346
<b>TOTAL FUNDS</b>	<u>333,539</u>	<u>(313,891)</u>	<u>19,648</u>



**GAIA HOUSE TRUST****Detailed Statement of Financial Activities  
for the Year Ended 31 December 2007**

	31 12 07 £	31 12 06 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gifts	1,668	3,148
Donations	33,872	28,703
Gift aid	9,318	941
	<u>44,858</u>	<u>32,792</u>
<b>Activities for generating funds</b>		
Retreat income - personal	78,210	63,466
Retreat income - groups	196,855	219,320
Book sales	5,873	5,976
	<u>280,938</u>	<u>288,762</u>
<b>Investment income</b>		
Deposit account interest	7,743	5,551
	<u>7,743</u>	<u>5,551</u>
<b>Total incoming resources</b>	<b>333,539</b>	<b>327,105</b>
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Rates, water and insurance	14,352	13,455
Debts written off	-	490
Food costs	41,087	42,156
Kitchen costs	2,884	3,963
Household costs	6,595	7,549
Garden costs	1,984	2,978
General maintenance costs	15,608	21,711
Office costs	8,039	9,715
Manager costs	20,133	21,959
Teacher costs	8,237	7,537
Salaries	113,396	78,144
Light and heat	18,747	18,345
Travel costs	10,048	12,830
Publicity and newsletter	11,472	12,856
Vehicle costs	3,435	3,528
Book purchases	4,285	4,333
Library costs	429	-
	<u>280,731</u>	<u>261,549</u>
<b>Governance costs</b>		
Accountancy	1,410	902
Professional fees	735	5,746
Carried forward	2,145	6,648

This page does not form part of the statutory financial statements

**GAIA HOUSE TRUST****Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2007**

	31 12 07	31 12 06
	£	£
<b>Governance costs</b>		
Brought forward	2,145	6,648
Meeting costs	231	350
Auditors' remuneration	2,670	2,768
Direct costs	1,322	3,261
Loss on sale of tangible fixed assets	967	102
	<u>7,335</u>	<u>13,129</u>
<b>Support costs</b>		
<b>Management</b>		
Donations	50	-
<b>Finance</b>		
Telephone	5,066	4,488
Bank and credit card charges	4,354	3,916
Freehold property	3,093	3,094
Tools and equipment	11,131	7,072
Books	631	137
Motor vehicles	361	181
	<u>24,636</u>	<u>18,888</u>
<b>Total resources expended</b>	<u>313,891</u>	<u>293,566</u>
<b>Net income/(expenditure)</b>	<u>19,648</u>	<u>33,539</u>

This page does not form part of the statutory financial statements