REGISTERED NUMBER: 02458792 (England and Wales)

Acanthus Press Limited

Abbreviated Unaudited Accounts

for the Year Ended 30 September 2016

Contents of the Abbreviated Accounts for the Year Ended 30 September 2016

Acanthus Press Limited

Company Information
for the Year Ended 30 September 2016

DIRECTORS:	R Trivett M J Tierney P D Sydenham
SECRETARY:	R Trivett
REGISTERED OFFICE:	Unit 21 Ryelands Farm Bagley Road Wellington Somerset TA21 9PZ
REGISTERED NUMBER:	02458792 (England and Wales)
ACCOUNTANTS:	Monahans Rumwell Hall Rumwell Taunton Somerset TA4 1EL

Acanthus Press Limited (Registered number: 02458792)

Abbreviated Balance Sheet
30 September 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		309,327		387,522
CURRENT ASSETS					
Stocks		55,646		56,893	
Debtors	3	1,493,358		1,472,612	
Cash at bank and in hand		47,043		26,795	
		1,596,047		1,556,300	
CREDITORS					
Amounts falling due within one year	4	994,721		966,239	
NET CURRENT ASSETS			601,326		590,061
TOTAL ASSETS LESS CURRENT LIABILITIES			910,653		977,583
CREDITORS					
Amounts falling due after more than one year	4		(66,584)		(77,419)
PROVISIONS FOR LIABILITIES			(6,706)		-
NET ASSETS			837,363		900,164
CAPITAL AND RESERVES					
Called up share capital	5		36,000		36,000
Other reserves			129,000		129,000
Profit and loss account			672,363		735,164
SHAREHOLDERS' FUNDS			837,363		900,164

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2016 and were signed on its behalf by:

R Trivett - Director

M J Tierney - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to leasehold	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance and straight line over term of lease
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets are initially recorded at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 October 2015	2,267,840
Additions	74,254
At 30 September 2016	2,342,094
DEPRECIATION	
At 1 October 2015	1,880,318
Charge for year	152,449
At 30 September 2016	2,032,767
NET BOOK VALUE	
At 30 September 2016	309,327
At 30 September 2015	387,522

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 1,050,929 (2015 - £ 1,050,929)

4. CREDITORS

Creditors include an amount of £ 399,553 (2015 - £ 394,313) for which security has been given.

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	-	15,875

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
36,000	Ordinary shares	£1	36,000	36,000

6. ULTIMATE PARENT COMPANY

Acanthus Holdings Limited is regarded by the directors as being the company's ultimate parent company.