

**Acanthus Press Limited**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 September 2015**

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for the Year Ended 30 September 2015**

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**Acanthus Press Limited**

**Company Information**  
**for the Year Ended 30 September 2015**

**DIRECTORS:**

R Trivett  
M J Tierney  
P D Sydenham

**SECRETARY:**

R Trivett

**REGISTERED OFFICE:**

Unit 21  
Ryelands Farm  
Bagley Road  
Wellington  
Somerset  
TA21 9PZ

**REGISTERED NUMBER:**

02458792 (England and Wales)

**ACCOUNTANTS:**

BJ Dixon Walsh Ltd  
Rumwell Hall  
Rumwell  
Taunton  
Somerset  
TA4 1EL

**Abbreviated Balance Sheet**  
**30 September 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		387,522		638,078
<b>CURRENT ASSETS</b>					
Stocks		56,893		59,864	
Debtors	3	1,472,612		1,449,614	
Cash at bank and in hand		26,795		13,543	
		<u>1,556,300</u>		<u>1,523,021</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>966,239</u>		<u>1,131,885</u>	
<b>NET CURRENT ASSETS</b>			<u>590,061</u>		<u>391,136</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			977,583		1,029,214
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(77,419)		(100,315)
<b>PROVISIONS FOR LIABILITIES</b>			-		(36,739)
<b>NET ASSETS</b>			<u>900,164</u>		<u>892,160</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		36,000		36,000
Other reserves			129,000		129,000
Profit and loss account			<u>735,164</u>		<u>727,160</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>900,164</u>		<u>892,160</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**30 September 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 April 2016 and were signed on its behalf by:

R Trivett - Director

M J Tierney - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to leasehold	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance and straight line over term of lease
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets are initially recorded at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2015**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2014	2,247,093
Additions	20,747
At 30 September 2015	<u>2,267,840</u>
<b>DEPRECIATION</b>	
At 1 October 2014	1,609,015
Charge for year	271,303
At 30 September 2015	<u>1,880,318</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>387,522</u>
At 30 September 2014	<u>638,078</u>

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 1,050,929 (2014 - £ 1,050,929 )

**4. CREDITORS**

Creditors include an amount of £ 394,313 (2014 - £ 587,716 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>15,875</u>	<u>31,814</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
36,000	Ordinary shares	£1	<u>36,000</u>	<u>36,000</u>

**6. ULTIMATE PARENT COMPANY**

Acanthus Holdings Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.