

**REGISTERED NUMBER: 02458792 (England and Wales)**

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 September 2009**  
**for**  
**Acanthus Press Ltd**

TUESDAY



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## **Acanthus Press Ltd**

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**Acanthus Press Ltd**

**Company Information**  
**for the Year Ended 30 September 2009**

**DIRECTORS:**

R Trivett  
M J Tierney  
P D Sydenham

**SECRETARY:**

R Trivett

**REGISTERED OFFICE:**

Unit 21  
Ryelands Farm  
Bagley Road  
Wellington  
Somerset  
TA21 9PZ

**REGISTERED NUMBER:**

02458792 (England and Wales)

**ACCOUNTANTS:**

Dixon Walsh  
St Mary's House  
Magdalene Street  
Taunton  
Somerset  
TA1 1SB

# **Acanthus Press Ltd**

## **Abbreviated Balance Sheet** **30 September 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,802,435	1,954,163
<b>CURRENT ASSETS</b>			
Stocks		55,376	51,143
Debtors	3	1,397,567	1,731,353
Cash at bank and in hand		13,421	37,754
		1,466,364	1,820,250
<b>CREDITORS</b>			
Amounts falling due within one year	4	1,115,124	1,383,666
<b>NET CURRENT ASSETS</b>		351,240	436,584
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,153,675	2,390,747
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(1,307,193)	(1,583,834)
<b>PROVISIONS FOR LIABILITIES</b>		(141,683)	(123,446)
<b>NET ASSETS</b>		704,799	683,467
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	36,000	36,000
Revaluation reserve		88,500	88,500
Other reserves		129,000	129,000
Profit and loss account		451,299	429,967
<b>SHAREHOLDERS' FUNDS</b>		704,799	683,467

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

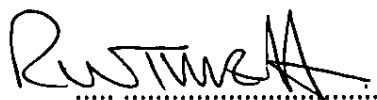
The notes form part of these abbreviated accounts

**Acanthus Press Ltd**

**Abbreviated Balance Sheet - continued**  
**30 September 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 February 2010..... and were signed on its behalf by



R Trivett - Director



M J Tierney - Director

## **Acanthus Press Ltd**

### **Notes to the Abbreviated Accounts** **for the Year Ended 30 September 2009**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to leasehold	- 8.33% on reducing balance
Plant and machinery	- 15% on reducing balance and straight line over term of lease
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets are initially recorded as cost.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

## **Acanthus Press Ltd**

### **Notes to the Abbreviated Accounts - continued** **for the Year Ended 30 September 2009**

#### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2008	2,316,191
Additions	43,675
Disposals	(555)
At 30 September 2009	<u>2,359,311</u>
<b>DEPRECIATION</b>	
At 1 October 2008	362,030
Charge for year	194,846
At 30 September 2009	<u>556,876</u>
<b>NET BOOK VALUE</b>	
At 30 September 2009	<u>1,802,435</u>
At 30 September 2008	<u>1,954,161</u>

#### **3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £980,929 (2008 - £920,929).

#### **4 CREDITORS**

Creditors include an amount of £1,942,703 (2008 - £2,301,468) for which security has been given.

#### **5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number.	Class:	Nominal value:	2009	2008
			£	£
36,000	Ordinary shares	£1	<u>36,000</u>	<u>36,000</u>

#### **6. ULTIMATE PARENT COMPANY**

The ultimate parent company is Acanthus Holdings Limited.