

REGISTERED NUMBER: 02458792 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2011
for
Acanthus Press Ltd

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COMPANIES HOUSE

Acanthus Press Ltd

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Acanthus Press Ltd

Company Information **for the Year Ended 30 September 2011**

DIRECTORS:

R Trivett
M J Tierney
P D Sydenham

SECRETARY:

R Trivett

REGISTERED OFFICE:

Unit 21
Ryelands Farm
Bagley Road
Wellington
Somerset
TA21 9PZ

REGISTERED NUMBER:

02458792 (England and Wales)

ACCOUNTANTS:

BJ Dixon Walsh Ltd
Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

Acanthus Press Ltd

Abbreviated Balance Sheet **30 September 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	1,403,979	1,644,912
CURRENT ASSETS			
Stocks		58,765	56,426
Debtors	3	1,429,614	1,487,300
Cash at bank and in hand		21,663	58,820
		<u>1,510,042</u>	<u>1,602,546</u>
CREDITORS			
Amounts falling due within one year	4	<u>1,204,352</u>	<u>1,214,457</u>
NET CURRENT ASSETS		<u>305,690</u>	<u>388,089</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,709,669</u>	<u>2,033,001</u>
CREDITORS			
Amounts falling due after more than one year	4	(736,688)	(1,062,469)
PROVISIONS FOR LIABILITIES		<u>(176,062)</u>	<u>(158,049)</u>
NET ASSETS		<u><u>796,919</u></u>	<u><u>812,483</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	36,000	36,000
Other reserves		129,000	129,000
Profit and loss account		<u>631,919</u>	<u>647,483</u>
SHAREHOLDERS' FUNDS		<u><u>796,919</u></u>	<u><u>812,483</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Acanthus Press Ltd

Abbreviated Balance Sheet - continued
30 September 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th March 2012 and were signed on its behalf by:

R Trivett

R Trivett - Director

M J Tierney

M J Tierney - Director

The notes form part of these abbreviated accounts

Acanthus Press Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to leasehold	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance and straight line over term of lease
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets are initially recorded as cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Acanthus Press Ltd

Notes to the Abbreviated Accounts - continued **for the Year Ended 30 September 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010	2,363,371
Additions	69,251
Disposals	(4,800)
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At 30 September 2011	2,427,822
DEPRECIATION	
At 1 October 2010	718,459
Charge for year	308,402
Eliminated on disposal	(3,018)
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At 30 September 2011	1,023,843
NET BOOK VALUE	
At 30 September 2011	<hr/> 1,403,979 <hr/>
At 30 September 2010	<hr/> 1,644,912 <hr/>

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £1,050,929 (2010 - £1,050,929).

4. CREDITORS

Creditors include an amount of £1,396,487 (2010 - £1,635,929) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class:	Nominal value:	2011 £	2010 £
36,000	Ordinary shares	£1	<hr/> 36,000 <hr/>	<hr/> 36,000 <hr/>

6. ULTIMATE PARENT COMPANY

The ultimate parent company is Acanthus Holdings Limited.