

THE FIRS MANAGEMENT COMPANY (MABLETHORPE) LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2003

Company Number : 02458667 (England and Wales)



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COMPANIES HOUSE

AJ3H8838

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27/01/04

THE FIRS MANAGEMENT COMPANY (MABLETHORPE) LIMITED

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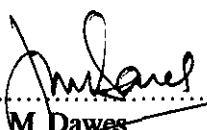
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THE FIRS MANAGEMENT COMPANY (MABLETHORPE) LIMITED**ABBREVIATED BALANCE SHEET AT 31ST MARCH 2003**

	<u>Notes</u>	<u>2003</u> £	<u>2002</u> £
<u>CURRENT ASSETS</u>			
Debtors		216	705
Cash at Bank		1589	2364
		—	—
		1805	3069
<u>CREDITORS</u> - Amounts falling due within one year		(550)	(1917)
		—	—
<u>TOTAL ASSETS</u>		1255	1152
		—	—
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	2)	7	7
Profit and Loss Account		1248	1145
		—	—
<u>SHAREHOLDERS' FUNDS</u>		1255	1152
		—	—

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provision of s.249A(1) of the **Companies Act 1985**. Members have not required the company, under section 249B(2), to obtain an audit for the year ended 31st March 2003. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the **Companies Act 1985**, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2003 and of its profit for the year then ended in accordance with the requirements of 2.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the **Companies Act 1985** applicable to small companies, were approved by the board on 23rd January, 2004 and signed on its behalf.



S J M Dawes
 Director

The notes on page 2 form part of these financial statements.

THE FIRS MANAGEMENT COMPANY (MABLETHORPE) LIMITED**Notes to the Abbreviated Accounts**
For the year ended 31st March 2003**1. ACCOUNTING POLICIES****a) Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Turnover

Turnover comprises the value of Management charges received from the leaseholders.

2. SHARE CAPITAL

	<u>2003</u> £	<u>2002</u> £
<u>Authorised:</u>		
Ordinary Shares of £1 each	7	7
	—	—
<u>Allotted, Called up and Fully paid:</u>		
Ordinary Shares of £1 each	7	7
	—	—

3. TRANSACTIONS WITH DIRECTORS

The Company received Management Charges in the year from directors of the company as follows:

	<u>2003</u> £	<u>2002</u> £
S J M Dawes	264	216
C Toombes	1056	648