

Registered Number 02458667

THE FIRS MANAGEMENT COMPANY (MABLETHORPE) LIMITED

Abbreviated Accounts

31 March 2011

THE FIRS MANAGEMENT COMPANY (MABLETHORPE) LIMITED

Registered Number 02458667

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		656		656
Total fixed assets			656		656
Current assets					
Debtors		1,211		1,480	
Cash at bank and in hand				18	
Total current assets		<u>1,211</u>		<u>1,498</u>	
Creditors: amounts falling due within one year		(360)		(411)	
Net current assets			851		1,087
Total assets less current liabilities			<u>1,507</u>		<u>1,743</u>
Total net Assets (liabilities)			1,507		1,743
Capital and reserves					
Called up share capital			7		7
Profit and loss account			<u>1,500</u>		<u>1,736</u>
Shareholders funds			<u>1,507</u>		<u>1,743</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2011

And signed on their behalf by:

A Beamond, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover comprises the value of management charges received from the leaseholders.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Property 0.00% not depreciated

2 Tangible fixed assets

Cost	£
At 31 March 2010	656
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>656</u>

Depreciation	
At 31 March 2010	0
Charge for year	
on disposals	
At 31 March 2011	<u>0</u>

Net Book Value	
At 31 March 2010	656
At 31 March 2011	<u>656</u>

3 Transactions with directors

The company has received management charges from the directors, Andrew and Paula Beamond, in the year totalling £350 (2010 - £700). At the year end, management charges were in arrears from the directors of £1211 (2010 - £1,480). All transactions have taken place at market value and at arms length.

4 Related party disclosures

There were no related party transactions in the year.