

REGISTERED NUMBER: 02458667 (England and Wales)

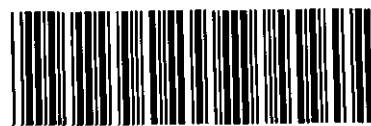
**THE FIRS MANAGEMENT COMPANY
(MABLETHORPE) LIMITED**

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006

Dexter & Sharpe
Chartered Certified Accountants
Rollestone House
20-22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

TUESDAY



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**THE FIRS MANAGEMENT COMPANY
(MABLETHORPE) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**THE FIRS MANAGEMENT COMPANY
(MABLETHORPE) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2006**

DIRECTORS:

A Beamond
Mrs P L Beamond

SECRETARY:

Mrs C Toombes

REGISTERED OFFICE:

Briarwood
Sea Lane
Sandilands
Sutton-On-Sea
Lincolnshire
LN12 2RQ

REGISTERED NUMBER:

02458667 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe
Chartered Certified Accountants
Rollestone House
20-22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

**THE FIRS MANAGEMENT COMPANY
(MABLETHORPE) LIMITED**

**ABBREVIATED BALANCE SHEET
31 MARCH 2006**

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible assets	2		656		656
CURRENT ASSETS					
Debtors		1,469		-	
Cash at bank		537		2,270	
		<u>2,006</u>		<u>2,270</u>	
CREDITORS					
Amounts falling due within one year		625		688	
		<u>625</u>		<u>688</u>	
NET CURRENT ASSETS			1,381		1,582
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,037</u>		<u>2,238</u>
CAPITAL AND RESERVES					
Called up share capital	3		7		7
Profit and loss account			2,030		2,231
			<u>2,037</u>		<u>2,238</u>
SHAREHOLDERS' FUNDS			<u>2,037</u>		<u>2,238</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 24 January 2007 and were signed on its behalf by:



A Beamond - Director

The notes form part of these abbreviated accounts

**THE FIRS MANAGEMENT COMPANY
(MABLETHORPE) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - Nil

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	
and 31 March 2006	<u>656</u>
NET BOOK VALUE	
At 31 March 2006	<u>656</u>
At 31 March 2005	<u>656</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
7	Ordinary	£1	<u>7</u>	<u>7</u>

4. TRANSACTIONS WITH DIRECTORS

The company received management charges in the year from directors of the company as follows:

	2006 £	2005 £
A J Beamond	924	924
P L Beamond	660	660

At the year end management charges were in arrears as follows:

	2006 £	2005 £
A J Beamond	694	-
P L Beamond	500	-

(2005 - charges paid in advance A J Beamond £230 and P L Beamond £160).

All transactions have taken place at market value and at arms length.