

BENSON PAYNE LIMITED

**Company Registration Number:
02458482 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2010

End date: 31st March 2011

SUBMITTED

BENSON PAYNE LIMITED

Company Information for the Period Ended 31st March 2011

Director:	Michael Jon Payne Wayne Stephen Marsh Lauren Davies
Registered office:	Sleepy Willow, 2 Willow Clough Ripponden Sowerby Bridge West Yorkshire HX6 4SA
Company Registration Number:	02458482 (England and Wales)

BENSON PAYNE LIMITED

Abbreviated Balance sheet As at 31st March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	2	4,569	8,337
Total fixed assets:		<u>4,569</u>	<u>8,337</u>
Current assets			
Debtors:	3	23,548	78,670
Cash at bank and in hand:		47,296	20,883
Total current assets:		<u>70,844</u>	<u>99,553</u>
Creditors			
Creditors: amounts falling due within one year	4	39,148	72,480
Net current assets (liabilities):		<u>31,696</u>	<u>27,073</u>
Total assets less current liabilities:		<u>36,265</u>	<u>35,410</u>
Total net assets (liabilities):		<u><u>36,265</u></u>	<u><u>35,410</u></u>

The notes form part of these financial statements

BENSON PAYNE LIMITED

Abbreviated Balance sheet As at 31st March 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	5	10,000	10,000
Profit and Loss account:		26,265	25,410
Total shareholders funds:		<u>36,265</u>	<u>35,410</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 23 December 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Michael Jon Payne
Status: Director

The notes form part of these financial statements

BENSON PAYNE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises the value of sales, excluding Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided using the following rates and bases to reduce by annual installments the cost of the tangible assets over their estimated useful lives: Plant and machinery 25% Fixtures and fittings 25% Assets held at 1 January 2003 are depreciated on a reducing balance basis. Subsequent additions are depreciated on a straight line basis.

Valuation information and policy

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The interest element of the rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Other accounting policies

The company operates defined contribution schemes for the directors and certain staff. The amounts charged to the profit and loss account in respect of pension costs are the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

BENSON PAYNE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

2. Tangible assets

	Total
Cost	£
At 01st April 2010:	66,413
Additions:	414
Disposals:	1,153
At 31st March 2011:	65,674
Depreciation	
At 01st April 2010:	58,076
Charge for year:	4,126
On disposals:	1,097
At 31st March 2011:	61,105
Net book value	
At 31st March 2011:	4,569
At 31st March 2010:	8,337

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

3. Debtors

	2011 £	2010 £
Trade debtors:	1,200	39,823
Other debtors:	22,348	38,847
Total:	<u>23,548</u>	<u>78,670</u>

Included in debtors is an amount of £4,481 which is due after more than one year.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

4. Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors:	0	10,188
Taxation and social security:	298	13,101
Other creditors:	38,850	49,191
Total:	<u>39,148</u>	<u>72,480</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

5. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10,000	1.00	10,000
Total share capital:			<u>10,000</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10,000	1.00	10,000
Total share capital:			<u>10,000</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

7. Related party disclosures

Name of related party:	Michael Jon Payne	
Relationship:	Director	
Description of the transaction:	Loan	
Balance at 01st April 2010		15,000
Balance at 31st March 2011		<u>15,425</u>
Name of related party:	Wayne Stephen Marsh	
Relationship:	Director	
Description of the transaction:	Loan	
Balance at 01st April 2010		2,500
Balance at 31st March 2011		<u>2,442</u>

The company is controlled by the directors who own 100% of the called up share capital.

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